

How to re-invest an increased or decreased amount in a new term deposit

This guide will show you how to re-invest an increased or decreased amount in a new term deposit. But remember, you can only set this up within 14 days of your current term deposit's maturity date – when you'll also be able to see the new interest rates.

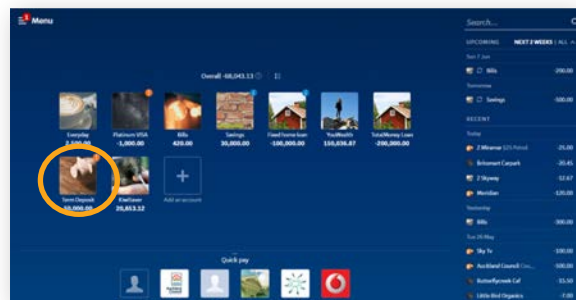
To get started, you need to be registered for personal Internet Banking. If you're not, don't worry, it's easy to get set up, and we have a [supporting guide](#) if you need it. Register at [bnz.co.nz](https://www.bnz.co.nz)

This guide is solely for information purposes and is not intended to be financial advice. If you need help, please contact BNZ or your financial adviser.

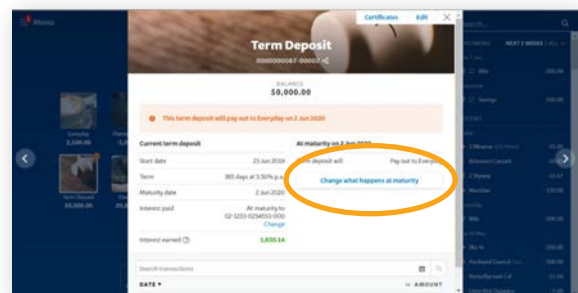


Step 1. Log in to your Internet Banking.

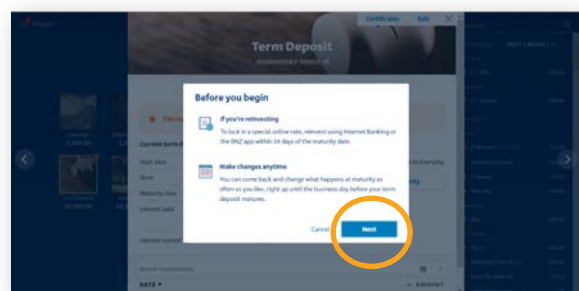
Select your **term deposit**.



Step 2. Click **Change what happens at maturity**.

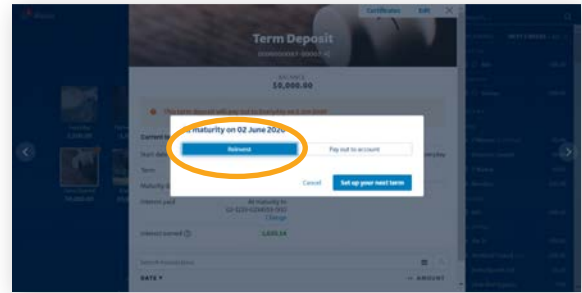


Step 3. Read the information on screen, then click **Next**.

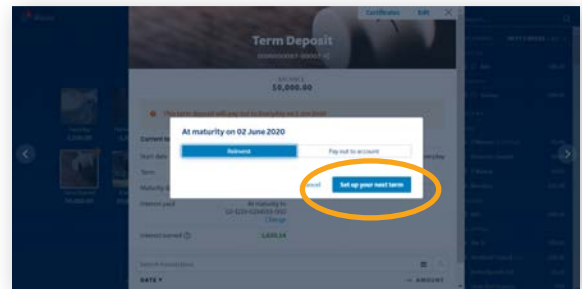


Step 4. Next you'll see this screen.

Click on **Reinvest**.

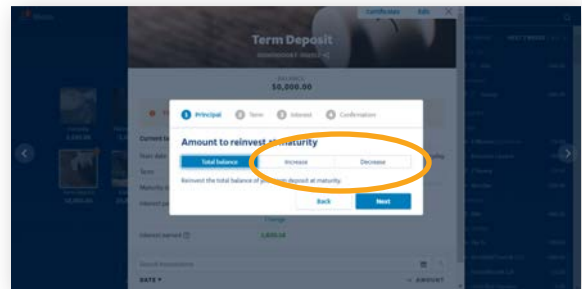


Step 5. Then click **Set up your next term**.

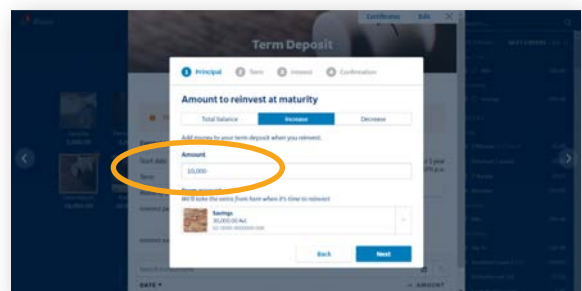


Step 6. Now choose what you'd like to do with the principal amount of this term deposit when it matures.

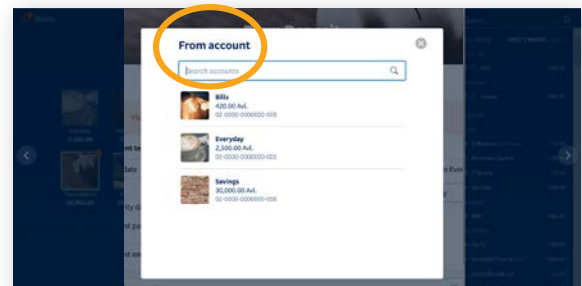
Click **Increase** or **Decrease**.



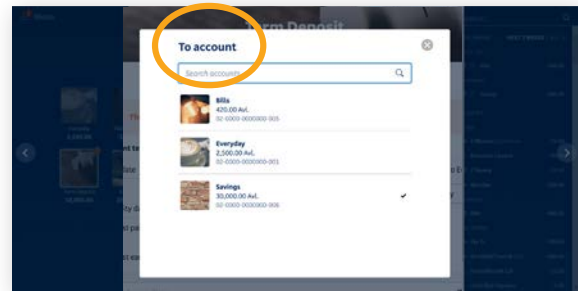
Step 7. Type in the **amount** you'd like to re-invest.



Step 8a. If you selected **increase**, choose which account the extra money will come from.



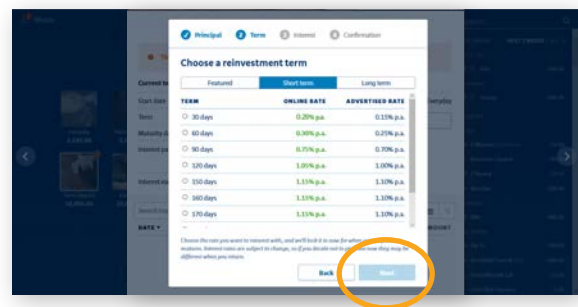
Step 8b. If you select **decrease**, choose which account you wanted your money to go to.



Step 9. Now choose your investment term and your rate.

Then click **Next**.

Special online term deposit rates are available on selected terms, to personal* customers who are individuals or joints, via Internet Banking.

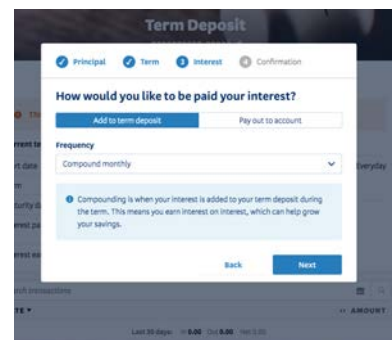


Step 10. Now choose how you'd like your interest to be paid

Choose either:

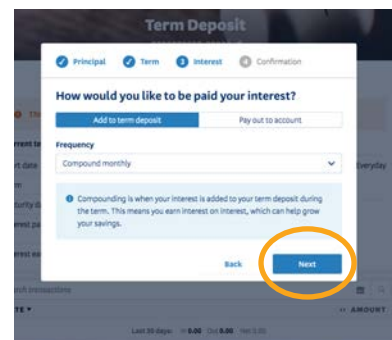
Add to your term deposit.

Or **Pay out to account.**



Step 11. Chose how often the interest is paid using the dropdown list under **Frequency**.

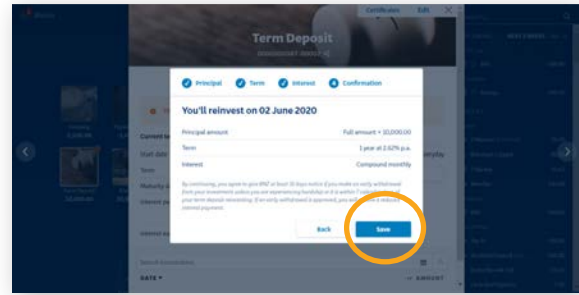
Then click **Next**.



The interest rates shown in this guide are for illustration only and may differ from the current term deposit interest rates on offer. For our list of current term deposit interest rates, visit bnz.co.nz/personal-banking/investments/rates and for our current list of Online Rates log into Internet Banking. Special online rates are not available for all terms.

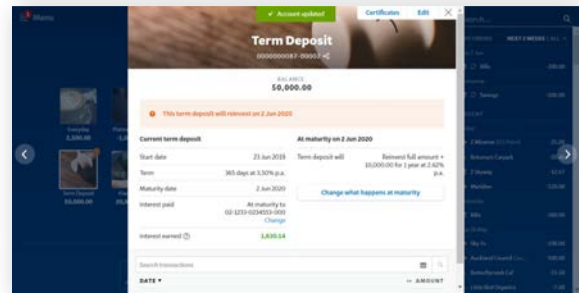
*individual and joint account owners only.

Step 12. Save your choices by clicking **Save**.



Finally, you'll see all your term deposit details.

Congratulations, you've just re-invested an increased or decreased amount in a term deposit.



Eligibility criteria, [terms and conditions](#) for term deposits apply. Internet Banking [terms and conditions](#) apply. Mobile coverage and data required to access the BNZ online banking services and the BNZ app. All payments are processed on business days only.