

BUSINESS AND AGRIBUSINESS

Account and Service Fees

31 July 2019



Account fees

Account fees are subject to change at any time.
Where applicable, account fees are in addition to all service fees.

Business First Transaction Accounts

Charges	Business First Transact		
	Pay As You Go Plan	\$10 Plan	\$20 Plan
Monthly base fee ⁴	\$3.50 Service fees may apply	\$10.00 Includes first 40 transactions each month ¹ Service fees may apply	\$20.00 Includes first 80 transactions each month ¹ Service fees may apply
BNZ Internet Banking and Internet Banking for Business	\$0.15 Service fees may apply	\$0.15 Service fees may apply	\$0.15 Service fees may apply
Electronic transactions: EFTPOS, direct debits, direct credits, telephone banking, card not present transactions, self service transactions and automatic payments (outward and inward), same-day cleared payment	\$0.35 Service fees may apply	\$0.35 Service fees may apply	\$0.35 Service fees may apply
Manual transactions: Cheques written, Freepost deposits, branch/staff assisted transactions, Express Deposit Tower deposits and ATM	\$0.65 Service fees may apply	\$0.65 Service fees may apply	\$0.65 Service fees may apply
Overdraft Facility Fee ^{2,3} and Unarranged Overdraft Fee ² Payable monthly in arrears on an arranged overdraft (including if you go over your arranged overdraft limit) or when an account is in debit where there is no arranged overdraft in place (unarranged overdraft).	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)
Overdraft Establishment Fee Payable on establishment of a temporary or permanent facility. The full extent of your fee will be disclosed in your agreement.	From \$100	From \$100	From \$100

TotalBusiness

The monthly base fee charged on your TotalBusiness account will be agreed with your BNZ Partner and will be documented in your TotalBusiness agreement. The fee schedule in your agreement will show all the inclusive fees. Any fees not included in your schedule will be as advertised in this fee guide. If you have any questions regarding your TotalBusiness account please contact your BNZ Partner.

An Overdraft Facility Fee^{2,3} and Unarranged Overdraft Fee² of 0.15% per month (min \$5) applies. Payable monthly in arrears on an arranged overdraft (including if you go over your arranged overdraft limit) or when an account is in debit where there is no arranged overdraft in place (unarranged overdraft). Overdraft Establishment Fees also apply. This is payable on the establishment of a temporary or permanent facility. The full extent of your fee will be disclosed in your agreement.

1. Fees are charged on the last business day of each calendar month, and are based on the period from (and including) the last business day of the previous calendar month to (and including) the second to last business day of the current calendar month.

2. Calculated on the overdraft limit or actual overdraft utilised, whichever is the greater. You also pay interest at the Bank's applicable business overdraft rate plus a margin on the overdrawn amount (up to your arranged overdraft limit) as set out in your overdraft facility letter. If you go into unarranged overdraft (including if you go over your arranged overdraft limit), interest at the Bank's Business Overdraft Base Rate plus 10.00% p.a. (unless we advise you otherwise) also applies to the debit balance, calculated daily and paid monthly.

3. Applies to all accounts in a 'Group Set Off' arrangement.

Account fees – continued

Account fees are subject to change at any time.
Where applicable, account fees are in addition to all service fees.

Other Transaction Accounts

Charges	TotalMoney³	MyMoney for Business³	Non-Profit Organisation Account⁴
Monthly ¹ base or account management fee	\$10.00 (for up to 10 accounts)	\$8.50 Includes unlimited transactions ¹ . No charge for cash handling Service fees may apply	None No charges for BNZ Internet Banking and Internet Banking for Business, electronic transactions and staff assisted transactions. Service fees may apply
BNZ Internet Banking and Internet Banking for Business	No charge Service fees may apply	No charge Service fees may apply	No charge Service fees may apply
Electronic transactions: EFTPOS, direct credits, direct debits, telephone banking, card not present transactions, self service transactions, same-day cleared payment	No charge Service fees may apply	No charge Service fees may apply	No charge Service fees may apply
Automatic payments ²	No charge Service fees may apply	No charge Service fees may apply	No charge Service fees may apply
ATM	No charge Service fees may apply	No charge Service fees may apply	No charge Service fees may apply
Cheques written	No charge Service fees may apply	No charge Service fees may apply	No charge Service fees may apply
Freepost deposits	No charge Service fees may apply	No charge Service fees may apply	No charge Service fees may apply
Branch/staff assisted transactions	No charge Service fees may apply	No charge Service fees may apply	No charge Service fees may apply
Express Deposit Tower deposits	No charge Service fees may apply	No charge Service fees may apply	No charge Service fees may apply
Overdraft Facility Fee ^{5,6} and Unarranged Overdraft Fee ⁵ Payable monthly in arrears on an arranged overdraft (including if you go over your arranged overdraft limit) or when an account is in debit where there is no arranged overdraft in place (unarranged overdraft)	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)
Overdraft Establishment Fee Payable on establishment of a temporary or permanent facility. The full extent of your fee will be disclosed in your agreement.	From \$100	From \$100	From \$100

1. Fees are charged on the last business day of each calendar month, and are based on the period from (and including) the last business day of the previous calendar month to (and including) the second to last business day of the current calendar month.

2. Automatic payments into your account from other parties are classed as electronic transactions.

3. Only available for businesses with turnover less than \$1 million and not managed by BNZ Partners. TotalMoney is not available for partnerships.

4. Non Profit Organisation accounts are only available for societies, associations or other organisations that return any profits they make back to the organisation and not to any one member.

5. Calculated on the overdraft limit or actual overdraft utilised, whichever is the greater. You also pay interest at the Bank's applicable business overdraft rate plus a margin on the overdrawn amount (up to your arranged overdraft limit) as set out in your overdraft facility letter. If you go into unarranged overdraft (including if you go over your arranged overdraft limit), interest at the Bank's Business Overdraft Base Rate plus 10.00% p.a. (unless we advise you otherwise) also applies to the debit balance, calculated daily and paid monthly.

6. Applies to all accounts in a 'Group Set Off' arrangement.

Account fees – continued

Account fees are subject to change at any time.
Where applicable, account fees are in addition to all service fees.

Other Transaction Accounts

Charges	Market Connect Transaction Account Minimum overdraft limit of \$500,000	Current Account	Business Advantage Line of Credit Account (No longer available)
Monthly ¹ base or account management fee	\$3.50	\$3.50	\$3.50
BNZ Internet Banking and Internet Banking for Business	\$0.15 Service fees may apply	\$0.25 Service fees may apply	\$0.25 Service fees may apply
Electronic transactions: EFTPOS, direct credits, direct debits, telephone banking, card not present transactions, self service transactions, same-day cleared payment	\$0.35 Service fees may apply	\$0.35 Service fees may apply	\$0.35 Service fees may apply
Automatic payments ²	\$0.35 Service fees may apply	\$0.50 Service fees may apply	\$0.50 Service fees may apply
ATM	\$0.65 Service fees may apply	\$0.50 Service fees may apply	\$0.50 Service fees may apply
Cheques written	\$0.65 Service fees may apply	\$0.65 Service fees may apply	\$0.65 Service fees may apply
Freepost deposits	\$0.65 Service fees may apply	\$0.65 Service fees may apply	\$0.65 Service fees may apply
Branch/staff assisted transactions	\$0.65 Service fees may apply	\$0.65 Service fees may apply	\$1.25 Service fees may apply
Express Deposit Tower deposits	\$0.65 Service fees may apply	\$0.65 Service fees may apply	\$1.25 Service fees may apply
Overdraft Facility Fee ^{3,4} and Unarranged Overdraft Fee ³ Payable monthly in arrears on an arranged overdraft (including if you go over your arranged overdraft limit) or when an account is in debit where there is no arranged overdraft in place (unarranged overdraft)	0.10% per month (min \$5.00)	0.15% per month (min \$5.00)	Not applicable
Line of Credit charges	Not applicable	Not applicable	0.10% per month charged on the unutilised portion of the limit
Overdraft Establishment Fee Payable on establishment of a temporary or permanent facility. The full extent of your fee will be disclosed in your agreement.	From \$100	From \$100	From \$100

1. Fees are charged on the last business day of each calendar month, and are based on the period from (and including) the last business day of the previous calendar month to (and including) the second to last business day of the current calendar month.

2. Automatic payments into your account from other parties are classed as electronic transactions.

3. Calculated on the overdraft limit or actual overdraft utilised, whichever is the greater. You also pay interest at the Bank's applicable business overdraft rate plus a margin on the overdrawn amount (up to your arranged overdraft limit) as set out in your overdraft facility letter. If you go into unarranged overdraft (including if you go over your arranged overdraft limit), interest at the Bank's Business Overdraft Base Rate plus 10.00% p.a. (unless we advise you otherwise) also applies to the debit balance, calculated daily and paid monthly, for Market Connect Transaction Accounts this interest is calculated at the Bank's Market Connect Overdraft Base Rate plus 8.00% (unless we advise you otherwise).

4. Applies to all accounts in a 'Group Set Off' arrangement.

Account fees – continued

Account fees are subject to change at any time.
Where applicable, account fees are in addition to all service fees.

Farm First Transact

Charges	Pay As You Go Plan	\$10 Plan
Monthly ¹ base fee	\$3.50	\$10.00 ² includes all transactions
BNZ Internet Banking and Internet Banking for Business ³	\$0.15 service fees may apply	No account fees service fees may apply
Electronic transactions: EFTPOS, direct debits, direct credits, telephone banking ³ , card not present transactions, self service transactions and automatic payments ⁴	\$0.35 service fees may apply	No account fees service fees may apply
Manual transactions: Freepost deposits, cheques written, branch/staff assisted transactions, Express Deposit Tower Deposits and ATM ³	\$0.65 service fees may apply	No account fees service fees may apply
Overdraft Facility Fee ⁵ and Unarranged Overdraft Fee ⁵ Payable monthly in arrears on an arranged overdraft (including if you go over your arranged overdraft limit) or when an account is in debit where there is no arranged overdraft in place (unarranged overdraft)	No charge	No charge
Overdraft Establishment Fee Payable on establishment of a temporary or permanent facility. The full extent of your fee will be disclosed in your agreement.	From \$100	From \$100

Farm First Rapid Repay

Charges	Farm First Rapid Repay (No longer available)
Monthly ¹ base or account management fee	\$3.50
BNZ Internet Banking and Internet Banking for Business ³	\$0.25 service fees may apply
Electronic transactions: EFTPOS, direct debits, direct credits, telephone banking ³ , card not present transactions, self service transactions	\$0.35 service fees may apply
Automatic payments ⁴	\$0.50 service fees may apply
ATM ³	\$0.50 service fees may apply
Cheques written	\$0.65
Freepost deposits	\$0.65
Branch/staff assisted transactions	\$1.25 service fees may apply
Express Deposit Tower Deposits	\$1.25

1. Fees are charged on the last business day of each calendar month, and are based on the period from (and including) the last business day of the previous calendar month to (and including) the second to last business day of the current calendar month.
2. The following service fees are included in the \$10 monthly base fee: automatic payments, bill payments, direct debit, telephone banking, transaction service fees. Please refer to 'Services fees' section for service fee details.
3. Although telephone & internet banking and ATM services will usually be available 24 hours a day, maintenance of the system is required from time to time. The maintenance will be carried out at times which will cause the least disruption to you.
4. Automatic payments into your account from other parties are classed as electronic transactions.
5. Calculated on the overdraft limit or actual overdraft utilised, whichever is the greater. You also pay interest at the Farm First Transact Overdraft Base Rate plus a margin on the overdrawn amount (up to your arranged overdraft limit) as set out in your overdraft facility letter. If you go into unarranged overdraft (including if you go over your arranged overdraft limit), interest at the Bank's Business Overdraft Base Rate plus 10.00% p.a. (unless we advise you otherwise) also applies to the debit balance, calculated daily and paid monthly.

Account fees – continued

Account fees are charged on a monthly basis and are subject to change from time to time. Where applicable, account fees are in addition to service and facility fees.

Foreign Currency Account Fee and Rebate levels

Country	Currency	Monthly Maintenance Fee ¹	Rebate Level ²
United States	USD	6.50	65,000
Australia	AUD	13.00	125,000
Great Britain	GBP	5.00	45,000
Euro	EUR	7.50	74,000
Japan	JPY	850	8,500,000
Canada	CAD	10.50	102,000
Hong Kong	HKD	50.00	500,000
Switzerland	CHF	11.00	110,000
Singapore	SGD	12.00	120,000
Sweden	SEK	67.00	670,000
Denmark	DKK	55.00	550,000
Norway	NOK	57.00	570,000
South Africa	ZAR	71.00	710,000

1. Fees are charged on the last business day of each calendar month, and are based on the period from (and including) the last business day of the previous calendar month to (and including) the second to last business day of the current calendar month.

2. This is the average daily account balance required in order to qualify for a rebate on the Monthly Maintenance Fee.

Account fees and interest rates

Account fees and interest rates are subject to change at any time. Where applicable, account fees are in addition to all service fees. For further details relating to fees and interest rates, see the terms and conditions applying to the use of your credit card or visit bnz.co.nz/creditcards

Business Credit Cards

Annual card fee		
Business First Visa	\$6.25 per card per quarter	
Control Plan and Purchasing Plan	\$5.00 per card per month	
Business First Visa Lite	\$50 per half year ¹	
BNZ Advantage Business	\$10 per half year for an additional card	
Cash Advance²		
NZ BNZ ATM and electronic cash advances	\$1.00 per advance	
NZ non-BNZ ATM cash advances	\$2.00 per advance	
NZ over the counter (There is no charge for overseas cash advances, but a foreign currency service fee will apply if not in New Zealand dollars. Overseas retailers, ATM operators and financial institutions may also charge fees)	\$5.00 per advance	
Card replacement		
	No Fee, but any urgent/courier charge may apply	
Statement copy		
	\$5.00 per statement	
Voucher copy fee		
A copy of an authorised transaction charged on your account	\$25.00 per voucher	
Over limit fee		
If you're over your credit limit, you may be charged an over limit fee on each statement until your account is back within its limit	Business First Control and Purchasing Plan	No charge
	All others	\$20 per statement
Late payment fee		
If you miss making payments of the required amount by the due date, you may be charged a late payment fee	Business First Control and Purchasing Plan	No charge
	All other Business Credit Cards	\$15.00

Foreign Currency Service Fee

This is 2.25% of the New Zealand dollar value of every foreign currency transaction (as defined in the relevant Business Credit Card Terms and Conditions)

There are some foreign currency transactions on which the Bank does not charge a foreign currency service fee. See the relevant Terms and Conditions or the Rates and Fees page at bnz.co.nz for more information. The converted amount of your Foreign Currency Transaction and the foreign currency service fee (where applicable) are aggregated in the New Zealand dollar amount and in the rate of exchange shown on your statement for each foreign currency transaction.

Interest

Interest rates charged on your credit card are shown on your statement. The method of charging is shown in your Credit Card Terms and Conditions. If you would like to know the interest free days that apply to your account, please call **0800 800 667** or visit bnz.co.nz

Business First OnCall³ and Farm First Call³

Charges	
Monthly ⁴ base or account management fee	No charge
Withdrawals and deposits	No account fees apply
Unarranged overdraft fee	\$5.00 for any month overdrawn. You will also pay interest on the overdraft amount at the Bank's Business Overdraft Base Rate plus 10% p.a. Calculated daily and paid monthly

1. The half yearly account fee will be refunded if at least \$24,000 has been spent on the card since the last half-yearly account fee was charged.

2. Cash advance fees will apply if your account is in debit or credit. Debit interest will be charged from date of advance until repaid in full. On cash advances in foreign currencies, a Foreign Currency Service Fee will also apply.

3. Business First OnCall and Farm First Call are cash management accounts and can only be held in conjunction with a business or Agribusiness transaction account. Business First OnCall and Farm First Call do not offer a cheque book facility or allow automatic payments, direct debits or bulk payments to come out of the account. Business First OnCall is available for Business customers only. Farm First Call is available for Agribusiness customers only. 4. Fees are charged on the last business day of each calendar month, and are based on the period from (and including) the last business day of the previous calendar month to (and including) the second to last business day of the current calendar month.

Overdraft Facility Fees and Unarranged Overdraft Fees

Overdrafts increase the available funds in your account. An arranged overdraft is one you organise with us in advance. We may also agree to provide you with an unarranged overdraft if you do not have sufficient funds in your account, or because you have used up your available credit to cover, for example, a payment out of your account.

Fees and interest are payable on both arranged and unarranged overdrafts and what you are charged depends on whether you have an arranged overdraft or not. See the Account fees table for your specific account for more details.

Rates and fees are subject to change. For more information on overdrafts, see section 7 of our Standard Terms and Conditions, and (if you have an arranged overdraft) your overdraft agreement.

Service fees

Service fees are subject to change at any time.

Where applicable, service fees are in addition to all account fees.

Transaction Service Fees

In addition account fees may apply

Cash Handling Fees

Non personal accounts only. Cash handling fees are calculated on a per account suffix basis using all cash transactions made on a Calculation Day as set out in the table below.

	Teller Assisted deposits and withdrawals in branch	Express Deposit Tower, Business Deposit Unit, ATM, Express Link
Cash transactions less than \$5,000	No charge	No charge
Cash transactions greater than \$5,000:		
- Cash deposits	\$0.50 per \$100	\$0.25 per \$100
- Cash withdrawals	\$0.25 per \$100	N/A
Calculation Day	Transactions are processed on the day they are made. Cash handling fees are calculated based on the amount processed on the day the transaction is made.	Transactions are processed on Business Days. Deposits made on a weekend or other non-Business Day are processed on the next Business Day. Cash handling fees are calculated based on the amount processed on that Business Day.

Other Transaction Service Fees

Cheque clearance	\$0.75 per cheque
Teller assisted printout (up to last 25 transactions)	\$1.00

Other Bank Processing Charges

Cash deposits into non BNZ accounts	\$5.00 per \$1000 (minimum \$5.00)
Cheque deposits into non BNZ accounts	\$1.00 per item (minimum \$5.00)
Non BNZ customer request for change in denomination of money (for example, changing a \$100 note into \$1 coins)	\$5.00 per \$1000 (minimum \$5.00)

Service fees – continued

Service fees are subject to change at any time.

Where applicable, service fees are in addition to all account fees.

Automatic payments

Establishment and amendment fee - staff assisted	\$5.00
Establishment and amendment fee - Internet banking, Internet Banking for Business and automated telephone	No charge

Bill payments

Establishment and amendment fee staff assisted	\$5.00
Establishment and amendment fee Internet banking and Internet Banking for Business	No charge

Direct debit

Establishment and amendment fee	\$5.00
Direct Debit Account Blocking	\$25.00

Telephone banking

Registration	No charge
Call charges	No charge

Internet banking

Registration	No charge
NetGuard card	No charge
Account Alerts Mobile phone via SMS text Email	No charge

Internet Banking for Business

Registration	No charge
Monthly service fee	No charge
Netguard Token	No charge

Eftpos card and Flexi Debit Visa card

There is no charge for overseas cash withdrawals, but a foreign currency service fee will apply if not in New Zealand dollars (see below). Overseas retailers, ATM operators and financial institutions may also charge fees.	
Flexi Debit Visa Overseas Purchases Including Point of Sale or Remote Transactions	Electronic Transaction charges apply
In addition, the above transactions will incur a foreign currency service fee of 2.25% of the New Zealand dollar value of the withdrawal or purchase. A foreign currency service fee is also charged on all other Flexi Debit Visa Foreign Currency Transactions (as defined in the Standard Terms and Conditions) There are some Flexi Debit Visa Foreign Currency Transactions on which we do not charge a foreign currency service fee. See the Standard Terms and Conditions or the Rates and Fees page at bnz.co.nz for more information. The converted amount of your Foreign Currency Transaction and the foreign currency service fee (where applicable) are aggregated in the New Zealand dollar amount and in the rate of exchange shown on your statement for each Foreign Currency Transaction	
Bank cheques	
Fees	\$6.00

Service fees – continued

Service fees are subject to change at any time.

Where applicable, service fees are in addition to all account fees.

Money transfer service fees

Direct credits (Incl. Payroll)	
Internet Banking for Business (Incl. Payroll)	\$0.30 per payment
Direct debits	
Internet Banking for Business	\$0.20 per payment

Service and investigative charges

Stop payments Cheques and direct debits	\$25.00
Replacement statement	\$5.00 per statement
Certificates of balance	\$25.00 per certificate or \$75.00 per hour
Transaction research fee	
› Online Image fee	\$0.50 per item
› Manual Image fee	\$2.00 per item
› Research fee	\$15.00 per item or \$60.00 per hour
Auditors Confirmation Report	\$40.00 minimum or \$75.00 per hour
Electronic Credit Recovery Fee *Electronic credits includes automatic payments, bill payments and direct credits (Incl. Payroll)	\$75.00 per transaction (payable whether direct credit successfully recovered or not)

Same-day cleared payments

Written application	\$25.00 with/without notification
Electronic Internet Banking for Business	\$5.00 with/without notification
Notification for incoming payments	No charge

International fees

Per currency/transaction – in addition account fees and overseas bank charges may apply

International cheques	
Issue-next day delivery	\$20.00
Stop payment	\$25.00
Repurchase	\$10.00
International transaction research	\$15.00 per item, plus \$10.00 per message (minimum for each bank involved)
Travel funds	1% of the value of the foreign cash, minimum \$10.00 per currency
Issue of foreign cash	
BNZ buys foreign cash	\$5 per \$1,000 (min \$5)
Non-BNZ customer request for change in denomination of money (for example, changing Australian Dollars into NZ Dollars)	

Service fees – continued

Service fees are subject to change at any time.

Where applicable, service fees are in addition to all account fees.

Foreign currency account cash handling Deposit foreign cash to Foreign Currency account	2% of the value of the deposit per deposit over \$250
Withdraw foreign cash from Foreign Currency account	1% of the value of the withdrawal, minimum \$5.00
Telegraphic Transfers (TT) Outward: BNZ sends the TT	
Staff Assisted	\$25.00
Self Service Online	\$15.00
In addition overseas correspondents may charge a fee for processing the TT. Unless you instruct BNZ that the Charges Our fee is to apply, then any overseas correspondent's fees will be deducted from the payment to the beneficiary or charged to you by us if the overseas correspondent has charged us directly for this service. Beneficiary bank charges may still apply.	
Charges Our	\$20.00
This is charged by BNZ in lieu of any overseas correspondent charges for processing the TT. This fee will be added to your Telegraphic Transfer Issue fee (and appears as one fee on your statement). Beneficiary bank charges may still apply.	
Inward: BNZ receives the TT	
When a TT is received by BNZ and denoted "SHA" (shared charges), the remitter has elected to share the costs of processing the TT with the beneficiary customer and, therefore, BNZ charges a fee to the customer. Remitter bank charges may still apply	
Credited to a BNZ account	\$15.00
Credited to another bank	\$25.00
Uplifted in cash	\$25.00
TTs received via another NZ Bank TTs received via another NZ bank (processing bank) may be subject to fees that differ from those outlined above.	
International payments including inward and outward, will be charged a transactional fee that includes recovery of third party charges incurred by BNZ for these transactions.	

Clean collections Items sent on collection	
	0.25% of the value of the items, minimum \$50.00
Registered Airmail charge	\$7.50
Courier charge	\$14.00 - \$50.00 depending on the country the item is being sent to for collection
Notification for incoming payment	No charge

Miscellaneous fees	
Faxing – local	\$2.00 per page
Faxing – national	\$3.00 per page
Faxing – international	\$7.50 per page
International postage	\$2.00
Photocopying	\$0.20 per page

Security/Loan documentation fees

In addition to standard loan fees	
Discharge/Partial Discharge of Mortgage	\$40.00 per discharge
Memorandum of Priority/Mortgage Priority Instrument	\$10.00 per instrument
Discharge/Partial Discharge of Debenture/General Security Agreement/Specific Security Agreement	\$100.00 per discharge
Production Fee	\$100.00
Any other Deed or security release	\$30.00 per deed/release
Rates Arrears Fee	\$25.00 per default

Definitions

Account Alerts: notify you when a specific event occurs on your account. These can be sent to your mobile phone via text message or to an email address.

ATM: transactions completed using an Automatic Teller Machine.

Average daily balances per month: refers to the total end of day balances during the month, divided by the number of days in that month.

BNZ internet transactions: transactions completed via BNZ Internet Banking.

Business Day: every day except Saturday, Sunday and national public holidays (but includes provincial anniversary days).

Cheques written: all cheques payable to other parties.

Electronic transactions: transactions completed without the assistance of a bank officer. This excludes ATM transactions.

Express Deposit Tower Deposits: deposits made into an Express Deposit Tower (drop box) and then processed manually.

Flexi Debit Visa card: means cards we issue to you for the BNZ Flexi Debit Visa and/or the BNZ Flexi Debit for Business Visa, the Flexi Debit Visa card information and any other instrument to the extent we allow you to use it to make transactions.

Freepost deposits: cheque deposits sent directly to the Bank utilising a Freepost deposit envelope.

Group Balance: the total credit and debit balances from all of your qualifying BNZ accounts (see page 8) that have the same base account number (or, in the case of BNZ Tailored Investment Funds and Future Lifestyle Plans, are held in the same name) as your Farm First Transaction or Farm First Rapid Repay account.

Month: refers to the period from the last business day of the previous calendar month to the second to last business day of the current calendar month, inclusive.

NetGuard card: a small, wallet-sized card that provides an additional layer of security to protect your internet banking from unauthorised access.

Online statements: access your account statements through internet banking instead of receiving paper statements.

Branch/staff assisted transactions: transactions completed manually e.g. by a branch/staff or a bank officer. These include cheques cashed, deposits and occasions where a bank officer completes a transfer between accounts over the phone at your request.

For more information on account, service or facility fees please contact any BNZ branch, call us on the freephone number, or visit our website. Full details, Terms and Conditions, our current Disclosure Statement and Qualifying Financial Entity Disclosure Statement may be obtained free of charge from any BNZ branch, Partners Centre or bnz.co.nz

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