

Business and Agribusiness

Account and service fees

14 February 2022



Account fees

Account fees are subject to change at any time.

Where applicable, account fees are in addition to all service and facility fees.

Visit www.bnz.co.nz/business-banking/support/rates-and-fees if your product is not listed below for fee information, or contact us.

Business First Transact account

Charges	Business First Transact		
	Pay As You Go Plan	\$10 Plan	\$20 Plan
Monthly base or account fee¹ Service and facility fees may apply.	No charge	\$10.00 Includes first 40 transactions each month ¹	\$20.00 Includes first 80 transactions each month ¹
Internet Banking for Business and Mobile Business Banking transaction fee Funds transfers, outward bill payments and direct credit transactions initiated using Internet Banking for Business or Mobile Business Banking app. For other transactions made using Internet Banking for Business or Mobile Business Banking app, the Electronic transaction fee will apply. Service fees, account and facility fees may also apply.	\$0.15	\$0.15	\$0.15
Electronic transaction fee Electronic transactions include bill payments and direct credits into your account and transactions made from or received into your account using: automatic payments, direct debits, same-day cleared payments and/or EFTPOS transactions. Service fees, account and facility fees may also apply.	\$0.35	\$0.35	\$0.35
Manual transaction fee Branch/staff assisted transactions and ATM transactions, ATM and BNZ Direct Cash. Service fees, account and facility fees may also apply.	\$0.65	\$0.65	\$0.65
Overdraft facility fee^{2,3,4}	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)
Unarranged overdraft fee²	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)

TotalBusiness

The monthly base fee charged on your TotalBusiness account will be agreed with your BNZ Partner and will be documented in your TotalBusiness agreement. The fee schedule in your agreement will show all the inclusive fees. Any fees not included in your schedule will be as advertised in this fee guide. If you have any questions regarding your TotalBusiness account please contact your BNZ Partner.

An overdraft facility fee^{2,3,4} and unarranged overdraft fee² of 0.15% per month (min \$5) applies. Payable monthly in arrears on an arranged overdraft (including if you go over your arranged overdraft limit) or when an account is in debit where there is no arranged overdraft in place (unarranged overdraft). Overdraft Establishment Fees⁴ also apply. This is payable on the establishment of a temporary or permanent facility. The full extent of your fee will be disclosed in your agreement.

BNZ standard terms and conditions apply. Visit www.bnz.co.nz/about-us/governance/terms-and-conditions/standard-terms-and-conditions

1. Fees and interest are subject to change. Fees and interest are payable on both arranged and unarranged overdrafts. Service fees may apply, please refer to page 7 – 9 of this fees guide. Fees are charged on the last business day of each calendar month, and are based on the period from (and including) the last business day of the previous calendar month to (and including) the second to last business day of the current calendar month - refer bnz.co.nz/bankmonth
2. Payable monthly in arrears on an arranged or unarranged overdraft. Calculated on the overdraft limit or actual overdraft utilised, whichever is the greater. You also pay interest at the Bank's applicable business overdraft rate plus a margin on the overdrawn amount (up to your arranged overdraft limit) as set out in your overdraft facility letter. If you go into unarranged overdraft (including if you go over your arranged overdraft limit), interest at the Bank's Business Overdraft Base Rate plus 10.00% p.a. (unless we advise you otherwise) also applies to the debit balance, calculated daily and paid monthly.
3. Applies to all accounts in a 'Group Set Off' arrangement.
4. Overdraft Establishment Fee payable on establishment of an arranged overdraft or temporary overdraft. The fee will be disclosed in your overdraft facility agreement or confirmation we provide to you.

Account fees – continued

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Other transaction accounts

Charges	TotalMoney (No longer available)	MyMoney for Business ²	Non-Profit Organisation ³
Monthly base or account fee¹ Service and facility fees may apply. No cash handling fee for MyMoney for Business or Non-Profit Organisation accounts	\$10.00 (for up to 50 accounts)	\$8.50 Includes unlimited transactions.	No charge
Internet Banking for Business and Mobile Business Banking transaction fee Funds transfers, outward bill payments and direct credit transactions initiated using Internet Banking for Business or Mobile Business Banking app. For other transactions made using Internet Banking for Business or Mobile Business Banking app, the Electronic transaction fee will apply. Service fees, account and facility fees may also apply.	No charge	No charge	No charge
Electronic transaction fee Electronic transactions include bill payments and direct credits into your account and transactions made from or received into your account using: automatic payments, direct debits, same-day cleared payments and/or EFTPOS transactions. Service fees, account and facility fees may also apply.	No charge	No charge	No charge
Manual transaction fee Branch/staff assisted transactions and ATM transactions, ATM and BNZ Direct Cash. Service fees, account and facility fees may also apply.	No charge	No charge	No charge
Overdraft facility fee^{4,5,6}	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)
Unarranged overdraft fee⁴	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)	0.15% per month (min \$5.00)

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- Only available for businesses with turnover less than \$1 million and not managed by BNZ Partners.
- Non-Profit Organisation accounts are available to any charity, association or organisation that returns any profit, property or benefit to the wider community and not to any individual member or members.
- Payable monthly in arrears on an arranged or unarranged overdraft. Calculated on the overdraft limit or actual overdraft utilised, whichever is the greater. You also pay interest at the Bank's applicable business overdraft rate plus a margin on the overdrawn amount (up to your arranged overdraft limit) as set out in your overdraft facility letter. If you go into unarranged overdraft (including if you go over your arranged overdraft limit), interest at the Bank's Business Overdraft Base Rate plus 10.00% p.a. (unless we advise you otherwise) also applies to the debit balance, calculated daily and paid monthly.
- Applies to all accounts in a 'Group Set Off' arrangement.
- Overdraft Establishment Fee payable on establishment of an arranged overdraft or temporary overdraft. The fee will be disclosed in your overdraft facility agreement or confirmation we provide to you.

Account fees – continued

Account fees are subject to change at any time.

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Other transaction accounts

Charges	Market Connect	Current Account
	Minimum overdraft limit of \$500,000	
Monthly base or account fee¹ Service and facility fees may apply.	\$3.50	\$3.50
Internet Banking for Business and Mobile Business Banking transaction fee Funds transfers, outward bill payments and direct credit transactions initiated using Internet Banking for Business or Mobile Business Banking app. For other transactions made using Internet Banking for Business or Mobile Business Banking app, the Electronic transaction fee will apply. Service fees, account and facility fees may also apply.	\$0.15	\$0.25
Electronic transaction fee Electronic transactions include bill payments and direct credits into your account and transactions made from or received into your account using: automatic payments, direct debits, same-day cleared payments and/or EFTPOS transactions. Service fees, account and facility fees may also apply.	\$0.35	\$0.35
ATM Service fees, account and facility fees may also apply.	\$0.65	\$0.50
BNZ Direct Cash Service fees, account and facility fees may also apply.	\$0.65	\$0.65
Branch/staff assisted transactions Service fees, account and facility fees may also apply.	\$0.65	\$0.65
Overdraft facility fee^{2,3,6}	0.10% per month (min \$5.00)	0.15% per month (min \$5.00)
Unarranged overdraft fee³	0.10% per month ⁴ (min \$5.00)	0.15% per month ⁵ (min \$5.00)

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2. Applies to all accounts in a 'Group Set Off' arrangement.
3. Payable monthly in arrears on an arranged or unarranged overdraft. Calculated on the overdraft limit or actual overdraft utilised, whichever is the greater. You also pay interest at the Bank's applicable business overdraft rate plus a margin on the overdrawn amount (up to your arranged overdraft limit) as set out in your overdraft facility letter.
4. If you go into unarranged overdraft (including if you go over your arranged overdraft limit), interest at the Bank's Market Connect Base Rate plus 8.00% p.a. (unless we advise you otherwise) also applies to the debit balance, calculated daily and paid monthly.
5. If you go into unarranged overdraft (including if you go over your arranged overdraft limit), interest at the Bank's Business Overdraft Base Rate plus 10.00% p.a. (unless we advise you otherwise) also applies to the debit balance, calculated daily and paid monthly.
6. Overdraft Establishment Fee payable on establishment of an arranged overdraft or temporary overdraft. The fee will be disclosed in your overdraft facility agreement or confirmation we provide to you.

Account fees – continued

Account fees are subject to change at any time.

Where applicable, account fees are in addition to all service and facility fees.

Visit www.bnz.co.nz/business-banking/support/rates-and-fees if your product is not listed below for fee information, or contact us.

Farm First Rapid Repay

Charges	Farm First Rapid Repay (No longer available)
Monthly base or account fee¹ Service and facility fees may apply.	\$3.50
Internet Banking for Business and Mobile Business Banking transaction fee² Funds transfers, outward bill payments and direct credit transactions initiated using Internet Banking for Business or Mobile Business Banking app. For other transactions made using Internet Banking for Business or Mobile Business Banking app, the Electronic transaction fee will apply. Service fees, account and facility fees may also apply.	\$0.25
Electronic transaction fee Electronic transactions include bill payments and direct credits into your account and transactions made from or received into your account using: automatic payments, direct debits, same-day cleared payments and/or EFTPOS transactions. Service fees, account and facility fees may also apply.	\$0.35
Automatic payments³ Automatic payments made from your account. Service fees, account and facility fees may also apply.	\$0.50
ATM² Service fees, account and facility fees may also apply.	\$0.50
BNZ Direct Cash Service fees, account and facility fees may also apply.	\$0.65
Branch/staff assisted transactions Service fees, account and facility fees may also apply.	\$1.25

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2. Although telephone & internet banking and ATM services will usually be available 24 hours a day, maintenance of the system is required from time to time. The maintenance will be carried out at times which will cause the least disruption to you.

3. An Electronic transaction fee will not be charged in addition to the automatic payment fee. Automatic payments into your account from other parties are classed as Electronic transactions.

Account fees – continued

Account fees are subject to change at any time.

Where applicable, account fees are in addition to all service and facility fees.

Visit www.bnz.co.nz/business-banking/support/rates-and-fees if your product is not listed below for fee information, or contact us.

Foreign Currency Account fee and rebate levels

Country	Currency	Monthly maintenance fee ¹	Rebate Level ²
United States	USD	6.50	65,000
Australia	AUD	13.00	125,000
Great Britain	GBP	5.00	45,000
Euro	EUR	7.50	74,000
Japan	JPY	850.00	8,500,000
Canada	CAD	10.50	102,000
Hong Kong	HKD	50.00	500,000
Switzerland	CHF	11.00	110,000
Singapore	SGD	12.00	120,000
Sweden	SEK	67.00	670,000
Denmark	DKK	55.00	550,000
Norway	NOK	57.00	570,000
South Africa	ZAR	71.00	710,000

1. Fees are charged in the foreign currency. Fees are charged on the last business day of each calendar month, and are based on the period from (and including) the last business day of the previous calendar month to (and including) the second to last business day of the current calendar month.

2. Rebates are in the foreign currency. This is the average daily account balance required in order to qualify for a rebate on the Monthly Maintenance Fee.

Account fees and interest rates

Account fees and interest rates are subject to change at any time. Where applicable, account fees are in addition to all service fees. For further details relating to fees and interest rates, see the terms and conditions applying to the use of your credit card or visit bnz.co.nz/creditcards

Business credit cards

Card Fees		
Business First Visa (Control Plan)	\$6.25 per card per quarter	
Business First Visa (Lite)	\$5.00 per card per month	
BNZ Advantage Business	\$50.00 per half year ¹	
Purchasing Card	Monthly card fee applies - speak to your banker to learn more ⁵	
Cash advance ²		
NZ BNZ ATM and electronic cash advances	\$1.00 per advance	
NZ non-BNZ ATM cash advances	\$2.00 per advance	
NZ over the counter (There is no charge for overseas cash advances, but a foreign currency service fee will apply if not in New Zealand dollars. Overseas retailers, ATM operators and financial institutions may also charge fees)	\$5.00 per advance	
Card replacement		
	No Fee, but any urgent/courier charges may apply	
Statement copy		
	\$1.50 per statement	
Voucher copy fee		
A copy of an authorised transaction charged on your account	\$25.00 per voucher	
Over limit fee		
If you're over your credit limit, you may be charged an over limit fee on each statement until your account is back within its limit	Business First Control and Purchasing Plan	No charge
	All others	\$20.00 per statement
Late payment fee		
If you miss making payments of the required amount by the due date, you may be charged a late payment fee	Business First Control and Purchasing Plan	No charge
	All other Business Credit Cards	\$15.00

Foreign currency service fee

This is 2.25% of the New Zealand dollar value of every foreign currency transaction (as defined in the relevant Business Credit Card Terms and Conditions)

There are some foreign currency transactions on which the Bank does not charge a foreign currency service fee. See the relevant Terms and Conditions or the Rates and Fees page at bnz.co.nz for more information. The converted amount of your Foreign Currency Transaction and the foreign currency service fee (where applicable) are aggregated in the New Zealand dollar amount and in the rate of exchange shown on your statement for each foreign currency transaction.

Interest

Interest rates charged on your credit card are shown on your statement. The method of charging is shown in your Credit Card Terms and Conditions. If you would like to know the interest free days that apply to your account, please call **0800 800 667** or visit bnz.co.nz

Business First OnCall³

Charges

Monthly base or account fee ⁴ Service and facility fees may apply	No charge
Withdrawals and deposits	No transaction fees apply
Unarranged overdraft fee ⁶	\$5.00 for any month overdrawn

1. The account and any additional card fees will be rebated based on your half-yearly spend. If your spend is less than \$24,000 the half-yearly account and any additional card fees are not rebated - If your spend is over \$24,000, 100% of the half-yearly account and additional card fees will be rebated. For additional cards a fee of \$10 per card will be charged half yearly

2. Cash advance fees will apply if your account is in debit or credit. Debit interest will be charged from date of advance until repaid in full. On cash advances in foreign currencies, a Foreign Currency Service Fee will also apply.

3. As the Business First OnCall product is not primarily a transaction account, we recommend that you do not use this account for regular payments like automatic payments or direct debits from a different account.

4. Fees are charged on the last business day of each calendar month, and are based on the period from (and including) the last business day of the previous calendar month to (and including) the second to last business day of the current calendar month.

5. Your Purchasing Card monthly card fee will vary depending on whether you have BNZ ePurchasing and/or Flexipurchase services included. Application and/or implementation fees may apply, and will be disclosed on application. For additional cards a fee of \$10 per card will be charged half yearly.

6. If you go into unarranged overdraft, interest at the Bank's Business Overdraft Base Rate plus 10.00% p.a. (unless we advise you otherwise) also applies to the debit balance, calculated daily and paid monthly.

Overdraft facility fees and unarranged overdraft fees

Overdrafts increase the available funds in your account. An arranged overdraft is one you organise with us in advance. An unarranged overdraft is when an account is in debit where there is no arranged overdraft in place, or if you go over your arranged overdraft limit.

Fees and interest are payable on both arranged and unarranged overdrafts and what you are charged depends on whether you have an arranged overdraft or not. See the account fees table for your specific account for more details.

Rates and fees are subject to change. For more information on overdrafts, see section 7 of our Standard Terms and Conditions, and (if you have an arranged overdraft) your overdraft agreement.

Service fees

Service fees are subject to change at any time.

Where applicable, service fees are in addition to all account and facility fees.

Cash handling fees

Non personal accounts only, excluding MyMoney for Business and Non-Profit Organisation accounts. Cash handling fees are calculated on a per account suffix basis using all cash transactions made on a Calculation Day as set out in the table below.

	Branch/staff assisted deposits and withdrawals in branch	BNZ Direct Cash and ATM
Cash transactions less than \$5,000	No charge	No charge
Cash transactions greater than \$5,000:		
• Cash deposits	\$0.50 per \$100	\$0.25 per \$100
• Cash withdrawals	\$0.25 per \$100	N/A
Calculation Day	Transactions are processed on the day they are made. Cash handling fees are calculated based on the amount processed on the day the transaction is made.	Transactions are processed on Business Days. Deposits made on a weekend or other non-Business Day are processed on the next Business Day. Cash handling fees are calculated based on the amount processed on that Business Day.

Money transfer service fees

Direct credits (Incl. Payroll)

Internet Banking for Business (Incl. Payroll) \$0.30 per payment

Direct debits

Internet Banking for Business \$0.20 per payment

Same-day cleared payments

Written application \$25.00 with/without notification

Electronic Internet Banking for Business \$5.00 with/without notification

Notification for incoming payments No charge

Service fees – continued

Service fees are subject to change at any time.

Where applicable, service fees are in addition to all account and facility fees.

Automatic payments

Establishment and amendment fee - branch/staff assisted	\$5.00
Establishment and amendment fee - Internet banking, Internet Banking for Business and automated telephone	No charge

Bill payments

Establishment and amendment fee - branch/staff assisted	\$5.00
Establishment and amendment fee Internet banking and Internet Banking for Business	No charge

Direct debit

Establishment and amendment fee	\$5.00
Direct debit blocking fee	\$25.00

Eftpos card and Flexi Debit Visa card

There is no charge for overseas cash withdrawals, but a foreign currency service fee will apply if not in New Zealand dollars (see below). Overseas retailers, ATM operators and financial institutions may also charge fees.

Flexi Debit Visa Overseas Purchases Including Point of Sale or Remote Transactions	Electronic transaction fees apply
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In addition, the above transactions will incur a foreign currency service fee of 2.25% of the New Zealand dollar value of the withdrawal or purchase. A foreign currency service fee is also charged on all other Flexi Debit Visa Foreign Currency Transactions (as defined in the Standard Terms and Conditions).

There are some Flexi Debit Visa Foreign Currency Transactions on which we do not charge a foreign currency service fee. See the Standard Terms and Conditions or the Rates and Fees page at bnz.co.nz for more information.

The converted amount of your Foreign Currency Transaction and the foreign currency service fee (where applicable) are aggregated in the New Zealand dollar amount and in the rate of exchange shown on your statement for each Foreign Currency Transaction.

Service fees – continued

Service fees are subject to change at any time.

Where applicable, service fees are in addition to all account and facility fees.

International fees

Per currency/transaction – in addition account fees and overseas bank charges may apply

International payment (telegraphic transfers)

Send International Payments

Branch/staff assisted	\$25.00 per payment
Self service online	\$5.00 per payment

In addition overseas correspondents may charge a fee for processing the international payment. Unless you instruct BNZ that the Charges Our fee is to apply, then any overseas correspondent's fees will be deducted from the payment to the beneficiary or charged to you by us if the overseas correspondent has charged us directly for this service. Beneficiary bank charges may still apply.

Charges Our - Correspondent bank fee	\$20.00 per payment
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This is charged by BNZ in lieu of any overseas correspondent charges for processing the international payment. This fee will be added to international payment fee (and appears as one fee on your statement). Beneficiary bank charges may still apply. This option/service for payments to Japan is no longer available.

Receive international payment

Received by BNZ and credited to a BNZ account	\$10.00 per payment
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Received by BNZ and credited to another bank	\$15.00 per payment
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When an international payment is received by BNZ and denoted "SHA" (shared charges), the remitter has elected to share the costs of processing the international payment with the beneficiary customer and, therefore, BNZ charges a fee to the customer. Remitter bank charges may still apply.

Received via another NZ Bank and credited to a BNZ account	No BNZ charge
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International payment received via another NZ bank (processing bank) may be subject to other banks' receiving fees.

Trace/amendment/cancellation request for sent/receive International payments	\$25.00 per payment
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International cheques

Stop payment	\$25.00
Repurchase	\$10.00

Miscellaneous fees

International postage	\$2.00
Photocopying	\$0.20 per page

Security/Loan documentation fees

In addition to standard loan fees

Discharge/Partial Discharge of Mortgage	\$40.00 per discharge
Memorandum of Priority/Mortgage Priority Instrument	\$10.00 per instrument
Discharge/Partial Discharge of Debenture/General Security Agreement/Specific Security Agreement	\$100.00 per discharge
Production fee	\$100.00
Any other Deed or security release	\$30.00 per deed/release
Rates Arrears fee	\$25.00 per default

Service and investigative charges

Stop payments	\$25.00
Direct debits	
Replacement statement	\$5.00 per statement
Branch/staff assisted printout (up to last 25 transactions)	\$1.00
Certificates of balance	\$25.00 per certificate or \$75.00 per hour
Transaction research fee	
• Online image fee	\$0.50 per item
• Manual image fee	\$2.00 per item
• Research fee	\$15.00 per item or \$60.00 per hour
Auditors confirmation report	\$40.00 minimum or \$75.00 per hour
Electronic credit recovery fee	\$75.00 per transaction
*Electronic credits includes automatic payments, bill payments and direct credits (Incl. Payroll).	(payable whether direct credit successfully recovered or not)

Definitions

ATM: transactions completed using an Automatic Teller Machine.

Average daily balances per month: refers to the total end of day balances during the month, divided by the number of days in that month.

BNZ Direct Cash: deposit service for cash only, using a third party cash-in-transit service provider to pick up and deliver deposits on request, to a site specified by BNZ and then processed manually.

Branch/staff assisted transactions: transactions completed manually e.g. by a branch/staff or a bank officer. These include deposits and occasions where a bank officer completes a transfer between accounts over the phone at your request.

Business Day: every day except Saturday, Sunday and national public holidays (but includes provincial anniversary days).

EFTPOS: a transaction initiated on a BNZ transaction account using: a BNZ EFTPOS card, or a Flexi Debit Visa card, or a mobile or wearable device that has a Flexi Debit Visa card's chip details stored to enable contactless payments.

Electronic transactions: transactions completed without the assistance of a bank officer. This excludes ATM transactions.

Flexi Debit Visa card: means cards we issue to you for the BNZ Flexi Debit Visa and/or the BNZ Flexi Debit for Business Visa, the Flexi Debit Visa card information, and any other instrument to the extent we allow you to use it to make transactions.

Internet Banking for Business: BNZ's online business banking service, which is intended for use by non-personal customers.

Mobile Business Banking: BNZ's digital app which is used to access Internet Banking for Business.

Month: refers to the period from the last business day of the previous calendar month to the second to last business day of the current calendar month, inclusive.

Online statements: access your account statements through internet banking instead of receiving paper statements.

For more information on account, service or facility fees please contact any BNZ branch, call us on the freephone number, or visit our website. Full details, Standard Terms and Conditions, and BNZ disclosure statements may be obtained on request and free of charge from any BNZ branch or viewed on BNZ's website [bnz.co.nz](https://www.bnz.co.nz)

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