

# Australian sourced retirement savings withdrawal application



## Important information

Under the New Zealand and Australian legislation and regulations governing the Trans-Tasman portability of retirement savings, the following rules apply to Australian sourced retirement savings held in your BNZ KiwiSaver Scheme (BNZ KiwiSaver) investment.

- You are able to withdraw your Australian sourced retirement savings after you have reached the age of 60 if you are retired when you make a withdrawal request.
- Government contributions will not be payable on Australian sourced retirement savings contributions to your KiwiSaver investment.
- Your Australian sourced retirement savings cannot be withdrawn for the purchase of your first home or used to count towards eligibility for a first home buyers deposit subsidy.
- Your Australian sourced retirement savings cannot be transferred to a third country.
- Any earnings on your Australian sourced retirement savings will be subject to normal KiwiSaver rules.
- If you have other KiwiSaver investments, you will need to also complete the BNZ KiwiSaver Scheme Retirement Withdrawal Application.

**For the purposes of assessing your eligibility to withdraw your Australian sourced retirement savings from your BNZ KiwiSaver investment, retirement is defined in Australian regulations as you not intending to ever become gainfully employed again. This means you do not intend to ever again work in paid employment for 10 or more hours per week.**

## Checklist

Before returning this form, please make sure that you are fully aware of the requirements you must meet in order to qualify for this withdrawal and provide the following:

- This form with all sections completed, including the statutory declaration;
- A pre-printed deposit slip for your bank account if it is not a BNZ account.

## ID checklist

When returning your application you **must** include the following:

### A current certified<sup>1</sup> copy of one of these three options:

- Your passport page showing your name, date of birth, photo, and signature.
- Your New Zealand firearms licence.
- Your New Zealand driver licence showing your name, signature and expiry date **along with one of the following:**
  - An item issued by a NZ Government agency that contains your name and signature, for example a SuperGold Card or Community Services Card.
  - A bank statement issued by a registered NZ bank (dated within the last 12 months).

### Plus a certified<sup>1</sup> copy of one of these four options showing your name and residential address (which can't be more than 90 days old):

- A utility bill from your power, gas, water, landline phone, SKY or internet service provider company.
- A document issued by a NZ Government agency (IRD, ACC, Ministry of Justice, NZQA, or WINZ).
- A NZ council rates notice/valuation.
- A residential rental agreement.

1. Your document can be certified by a Justice of the Peace, Solicitor, Notary Public, Member of Parliament, or other person with the legal authority to take statutory declarations or the equivalent in New Zealand. Please note that the certifier must be at least 16 years of age and cannot be related to you or a person living at the same address as you, your spouse or partner, anyone involved in the transaction or business requiring this certification. For more information please visit [bnz.co.nz/identification](http://bnz.co.nz/identification)

## 1. Your details

### BNZ KiwiSaver account number

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Bank	Branch	Account number	Suffix

Mr
  Mrs
  Ms
  Miss
 Other (please specify)

### Name

First   
 Last

### Date of birth

### IRD number

### Prescribed Investor Rate (PIR)

10.5%
  17.5%
  28%

Please refer to [bnz.co.nz/pir](http://bnz.co.nz/pir) for more information on your PIR.

### Postal address

Street address   
 Suburb   
 Town/City  Postcode   
 Country

### Phone

Home   
 Mobile   
 Work

### Email Address

Work email\*   
 Home email\*

\*For correspondence.

## 2. Withdrawal request - from Australian sourced retirement savings

Subject to the requirements of the New Zealand and Australian legislation and regulations governing the Trans-Tasman portability of retirement savings, I request from my Australian sourced retirement savings in my BNZ KiwiSaver investment.

### Amount of withdrawal (please tick one)

- All available investments; or
- A partial withdrawal of; or
- A regular withdrawal of

### Frequency

- Weekly
  Fortnightly
  Monthly
  Quarterly
  Yearly

Start Date

### For a partial or regular withdrawal

- Please deduct the amount proportionately across each fund that I'm invested in; or
- Please make my withdrawal request, as outlined on the following page:

Fund	Amount
Cash Fund	\$
First Home Buyer Fund	\$
Conservative Fund	\$
Moderate Fund	\$
Default Fund	\$
Balanced Fund	\$
Growth Fund	\$
High Growth Fund	\$
<b>Total</b>	<b>\$</b>

If you make a full withdrawal from your BNZ KiwiSaver investment you will no longer be a member of BNZ KiwiSaver and your investment will be closed. A full withdrawal may take up to fifteen business days to process as we may not have received all employee and employer contributions or final Government contribution payments from Inland Revenue.

If you are opting for a partial withdrawal, you may still be able to contribute to your BNZ KiwiSaver investment. Partial withdrawals must be for \$500 or more. If your balance is less than \$1,000 you'll need to make a full withdrawal.

Regular Australian sourced retirement savings withdrawals are subject to a minimum of \$50 per week, \$100 per fortnight, \$400 per month, \$1,000 per quarter or \$2,000 per year, if your balance is less than \$1,000 you'll need to make a full withdrawal.

If you do not specify the fund and a dollar amount, any partial or regular withdrawal will be deducted proportionately across each fund you're invested in. If you specify an amount that is not available in a particular fund(s), we will deduct the unavailable amount proportionally across each other BNZ fund you're invested in. Please note, the Manager will adjust your withdrawal amount for any tax adjustment which arises as a result of your withdrawal. The Manager may require you to provide evidence of the facts necessary to establish your right to make a withdrawal.

### 3. Payment details

Any withdrawal payments will only be paid in New Zealand dollars to a New Zealand bank account.

#### Bank account name

Member/account name

#### Account details

Bank Branch Account number Suffix

Particulars to appear on your statement:

Code and Reference:

Please provide a pre-printed deposit slip if it's not a BNZ account.

### 4. Personal Information Notice

To offer and/or provide you with products or services we need to collect, use and disclose your personal information in accordance with BNZ's Master Privacy Policy. Our Master Privacy Policy sets out the purpose of this collection, details of how the information may be used or disclosed, your rights to that information (such as access and correction), our legal obligations and the consequences of not providing the information.

The Master Privacy Policy covers all our products and services, and all our interactions with you. It is available on our website or you can ask us to send you a copy.

For this specific product, you should note that we'll collect, use and share your personal information for the purposes of:

- operating, administering, and managing BNZ KiwiSaver
- complying with our legal obligations.

Third parties we may share your information with include:

- the Supervisor of BNZ KiwiSaver
- members of the National Australia Bank group of companies
- Inland Revenue
- Financial Markets Authority.

### 5. Declaration

**Please don't complete this section in advance.** It must be completed and signed in front of a Justice of the Peace, a Solicitor, Notary Public or other person authorised to take an Oath or Declaration in accordance with section 9 (for declarations made in New Zealand) or with section 11 (for declarations made outside New Zealand) of the Oaths and Declarations Act 1957.

I  of  Occupation

solemnly and sincerely declare that:

- I am retired and do not intend to be gainfully employed again either on a full-time or part-time basis.
- I have read and understood the Personal Information Notice set out in section 4 of this form.
- I understand that the Manager and/or Supervisor of BNZ KiwiSaver will not be able to complete its assessment of this application if the information given in this form is incomplete or incorrect.
- The information supplied in (or in connection with) this application is true and complete and accordingly, I agree to indemnify BNZ, the Supervisor and the Manager against any claims, liability, losses and costs (including legal costs on a solicitor/client basis) whatsoever which may arise directly or indirectly as a result of any information provided in (or in connection with) this form being untrue or misleading (including by omission).
- I understand that the withdrawal value will be based upon the unit price(s) applying on the business day after my request is approved or accepted and that fees, taxes and expenses may be deducted.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Signature

Declared at

Location

on Date

**Before me:** (please print the name and occupation of the person taking the declaration, being a person authorised under the Oaths and Declarations Act 1957)

Name Occupation

Signature

**To submit your application you must complete one of the following:**

- Drop this form and all supporting documents into any BNZ branch
- Email this form and all supporting documents to [kiwisaver\\_support\\_team@bnz.co.nz](mailto:kiwisaver_support_team@bnz.co.nz)
- Post this form and all supporting documents to Freepost BNZ KiwiSaver Scheme Private Bag 92208, Auckland 1142
- Courier this form and all supporting documents to BNZ KiwiSaver Scheme Level 4, Deloitte Centre 80 Queen Street Auckland 1010