

Australian emigration transfer application



Important information

Under the KiwiSaver Act 2006, you may be able to transfer your BNZ KiwiSaver Scheme (BNZ KiwiSaver) balance to a participating Australian complying superannuation scheme if you have permanently emigrated to Australia. The transfer of your balance from BNZ KiwiSaver to a participating Australian complying superannuation scheme is subject to the Supervisor's approval and the Australian complying superannuation scheme accepting your transfer.

Subject to approval, the total value of your KiwiSaver balance must be transferred to your nominated participating Australian complying superannuation scheme as permitted under Australian legislation. You can apply to transfer your KiwiSaver balance at any time after you have permanently emigrated to Australia.

Transferring your BNZ KiwiSaver balance to a participating Australian complying superannuation scheme may have tax and other financial implications. You should seek independent tax advice and financial advice before transferring your BNZ KiwiSaver balance to an Australian complying superannuation scheme.

Checklist

Before returning this form, please make sure that you are fully aware of the requirements you must meet in order to qualify for this withdrawal and provide the following:

- ☐ This form with all sections completed, including the statutory declaration;
- ☐ Evidence of emigration from New Zealand (plane ticket, copy of passport showing departure date/arrival in Australia);
- ☐ Evidence of your current address in Australia (utility bill, bank statement, rental agreement etc); and
- ☐ Evidence of your membership in the participating Australian complying superannuation scheme you wish to transfer your BNZ KiwiSaver balance to, including policy number and written confirmation from the Australian superannuation scheme that they will accept the transfer of your BNZ KiwiSaver balance.
- ☐ Letter from the Australian superannuation scheme confirming acceptance of the transfer of your BNZ KiwiSaver balance.

ID checklist

When returning your application you **must** include the following:

A current certified¹ copy of one of these three options:

- ☐ Your passport page showing your name, date of birth, photo, and signature.
- ☐ Your New Zealand firearms licence.
- ☐ Your New Zealand driver licence showing your name, signature and, expiry date **along with one of the following:**
 - ☐ An item issued by a NZ Government agency that contains your name and signature, for example a SuperGold Card or Community Services Card.
 - ☐ A bank statement issued by a registered NZ bank (dated within the last 12 months).

Plus a certified¹ copy of one of these four options showing your name and residential address (which can't be more than 90 days old):

- ☐ A utility bill from your power, gas, water, landline phone, or internet service provider company.
- ☐ A document issued by a Government agency.
- ☐ A council rates notice/valuation.
- ☐ A residential rental agreement.

1. Your document can be certified by a Justice of the Peace, Solicitor, Notary Public, Member of Parliament, or other person with the legal authority to take statutory declarations or the equivalent in New Zealand. Please note that the certifier must be at least 16 years of age and cannot be related to you or a person living at the same address as you, your spouse or partner, anyone involved in the transaction or business requiring this certification. For more information please visit [bnz.co.nz/identification](https://www.bnz.co.nz/identification)

1. Your details

BNZ KiwiSaver account number

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☐ Mr ☐ Mrs ☐ Ms ☐ Miss ☐ Other (please specify)

Name

First	
Last	

Date of birth

D	D	M	M	Y	Y
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IRD number

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Prescribed investor rate (PIR)

☐ 10.5% ☐ 17.5% ☐ 28%

Please refer to [bnz.co.nz/pir](https://www.bnz.co.nz/pir) for more information on your PIR.

Note: If any of the tax information differs from what we currently have on record, it will be updated based on the new information provided before processing this transfer if approved. If you have been residing outside New Zealand for more than 325 days you may be a non-resident for tax purposes and the highest PIR may apply.

Australian Tax file number

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If unknown, visit the Australian Tax Office website www.ato.gov.au

Physical address

Street address		
Suburb		
Town/City		Postcode
Country		

Postal address

Street address		
Suburb		
Town/City		Postcode
Country		

Phone

Home	
Mobile	
Work	

Email address

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2: Countries of tax residence

Are you a current tax resident of another country (other than NZ)? ☐ Yes ☐ No

Are you a US Person (i.e. US citizen) for the purposes of the Foreign Account Tax Compliance Act (FATCA)? ☐ Yes ☐ No

Please note US Persons are considered Tax Residents of the US. For more information, please refer to ird.govt.nz and search for 'FATCA'

If you answered Yes to either question above, please list all countries other than New Zealand in the table below.

Country of tax residence	Tax number (or equivalent)	No tax number (reason code^)	Please provide an explanation if using reason code B

^Reason codes

The country you declared you are a tax resident of:

- A** - The country does not issue tax numbers or equivalent to its residents.
B - You are unable to obtain a tax number or equivalent (please provide an explanation).
C - No tax number or equivalent is required for the country (note: only use this reason where the relevant country does not require the collection of a Tax Number or equivalent under domestic law).

3. Australian complying superannuation scheme details

Provider and scheme details

Australian provider name	
Postal address	
Email address	
Phone number	
Australian scheme name	
Australian Business Number (ABN)	

Superannuation product identification number

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Member account details

(as held by the Australian complying superannuation scheme)

Member / Account number	
Member / Account name	

4. Payment details

All approved transfer amounts will be paid out of BNZ KiwiSaver in New Zealand dollars. Fees, service charges and, other costs may be incurred in the payment of a transfer amount to an Australian complying superannuation scheme or in the conversion of the amount to Australian dollars. Any fees, service charges and, other costs may be paid from the transferred balance.

If the Australian complying superannuation scheme will accept an electronic transfer of your BNZ KiwiSaver balance, please provide the account details below.

Swift code	
BSB	
Account number	
Name of account	

We will pay any approved transfer balanced to your Australian complying superannuation scheme via electronic transfer if possible.

5. Personal Information Notice

To offer and/or provide you with products or services we need to collect, use and disclose your personal information in accordance with BNZ's Master Privacy Policy. Our Master Privacy Policy sets out the purpose of this collection, details of how the information may be used or disclosed, your rights to that information (such as access and correction), our legal obligations and the consequences of not providing the information.

The Master Privacy Policy covers all our products and services, and all our interactions with you. It is available on our website or you can ask us to send you a copy.

For this specific product, you should note that we'll collect, use and share your personal information for the purposes of:

- operating, administering, and managing BNZ KiwiSaver
- complying with our legal obligations.

Third parties we may share your information with include:

- the Supervisor of BNZ KiwiSaver
- members of the National Australia Bank group of companies
- Inland Revenue
- Financial Markets Authority.

6. Declaration

Please don't complete this section in advance.

It must be completed and signed in front of a Justice of the Peace, a Solicitor, a Notary Public or, another person authorised to take an Oath or Declaration in accordance with section 9 (for declarations made in New Zealand) or section 11 (for declarations made outside New Zealand) of the Oaths and Declarations Act 1957.

I, Name	
of Residential address	
Occupation	

solemnly and sincerely declare that, having permanently emigrated from New Zealand on Date

D	D	M	M	Y	Y
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I am now residing in Australia and:

- I wish to transfer my BNZ KiwiSaver balance to an Australian complying superannuation scheme.
- I have read and understood the Personal Information Notice set out in section 5 of this form.
- I understand that my withdrawal value will be based upon the unit price(s) at the date my request is processed.
- I acknowledge that on the receipt of my funds by the Australian complying superannuation scheme, BNZ, the Manager, and/or the Supervisor of BNZ KiwiSaver will be released from all liabilities in respect of my membership in BNZ KiwiSaver.
- I acknowledge that there may be tax consequences when transferring my KiwiSaver balance to an Australian complying superannuation scheme, and that I am liable for any such tax consequences.
- I acknowledge that BNZ has recommended that I seek independent and professional Australian and New Zealand tax advice pertaining to my circumstances in relation to the proposed transfer.
- I understand that my BNZ KiwiSaver investment will be closed upon my KiwiSaver balance being transferred to my nominated Australian complying superannuation scheme.
- I understand that following a transfer of my KiwiSaver balance to an Australian complying superannuation scheme I will not be able to transfer them to a third country.
- I understand that my application is subject to BNZ's approval and that BNZ may request additional information in support of this application.
- I understand that my application will be unable to be processed if my chosen Australian complying superannuation scheme named in section 2 of this application does not accept the transferred funds.
- I understand the Australian complying superannuation scheme may require additional information from me before my application is processed.
- I understand that fees, service charges, and other costs may be incurred in the transfer of my BNZ KiwiSaver balance to my Australian complying superannuation scheme and that these may be paid from the transferred amount.
- If I am over 65, I meet the work test as set out in Australian Superannuation legislation.
- I understand that the "New Zealand sourced" balance in my Australian complying superannuation scheme will not be able to be accessed until the age of eligibility for New Zealand Superannuation is reached (currently 65).
- I understand that except as detailed above, once my BNZ KiwiSaver balance has been transferred to Australia, it will become (with a few exceptions) subject to the standard rules and regulations governing the Australian complying superannuation scheme.
- I solemnly and sincerely declare that the information I have provided in this BNZ KiwiSaver Scheme Australian emigration application form is true and correct.
- I acknowledge that the information contained in this form and information regarding the investment holder and any investment(s) may be reported to the tax authorities of the country/jurisdiction in which this investment(s) is/are maintained and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the investment holder may be tax resident pursuant to intergovernmental agreements to exchange financial information.

- For any other BNZ products where I am an account holder, I undertake to advise BNZ within 20 days of any change in circumstances which affects the tax residency status of the individual(s) identified above in this form or causes the information contained herein to become incorrect or incomplete, and to provide BNZ a suitably updated self-certification and Declaration and relevant documentation (as requested) within 20 days (or a lesser period as requested by BNZ) of such change in circumstances.

Please select which one applies.

- ☐ During my KiwiSaver membership my principal place of residence was New Zealand; or
- ☐ During my KiwiSaver membership, there were periods when my principal place of residence was not New Zealand.

To the best of my knowledge, the specific periods during my KiwiSaver membership when my principal place of residence was outside New Zealand are:

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Signature	
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Declared at

Location	
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on Date

D	D	M	M	Y	Y
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Before me:

Please print the name, address and occupation of the person taking the declaration, being a person authorised under the Oaths and Declarations Act 1957.

Name	
Occupation	
Signature	

To submit your application, please do one of the following:

- Post this form and all supporting documents to:
FreePost BNZ KiwiSaver Scheme
Private Bag 92208,
Auckland 1142
- Email this form and all supporting documents to
kiwisaver_support_team@bnz.co.nz