



09 December 2021

Less restriction, more job ads

- Auckland aids 5.1% lift in national job ads for November
- Northland/Waikato gains also gel with less COVID restriction
- Hospitality & Tourism bounces 45% (but not fully recovered)
- Ads for Contract/Temp jobs lagging the overall pick-up

OVERVIEW

SEEK NEW JOB ADS

	Nov-19	Nov-20	Sep-21	Oct-21	Nov-21
m/m % change	-5.5	6.5	0.4	1.0	5.1
m/m % change (trend)	-3.4	6.2	-2.2	-0.8	1.1
3m/3m	-4.0	25.1	-5.8	-11.5	-6.0
Ann % change (m/m)	-3.1	-4.8	44.2	37.2	35.4
Ann % change (3m/3m)	-1.1	-14.4	61.8	45.7	38.8
Ann % change (12m/12m)	3.0	-26.6	43.6	49.6	53.9

Seasonally adjusted unless otherwise indicated

After finding their feet in October, SEEK job ads took a clear step forward in November. Their 5.1% gain was the best monthly move since May, and set annual growth at a solid 35.4%. Compared to November 2019 – a valid pre-COVID point in time – the latest job ad numbers (seasonally adjusted) stood 28.9% taller.

Regional moves consistent with lessened lockdown

The movement in November's job ads once again bore some resemblance to COVID-19 management settings during the month. For example, having been suppressed the most over September and October, jobs ads in Auckland logged an 8.1% increase for November. This was as the region's COVID setting was altered to allow much more retail activity to occur. Around the same time, Waikato and Northland were wholly returned to level 2 (from 3), with the latter region's job ads enlarging 17%.

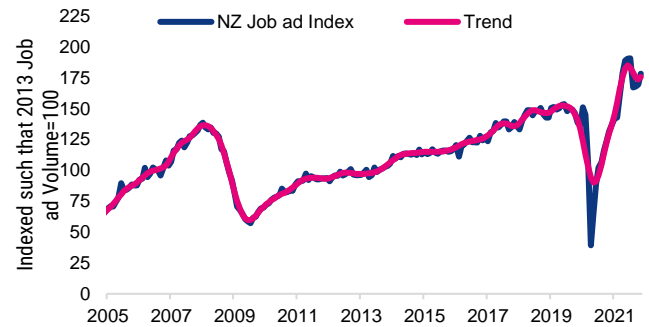
Hospitality bounces

The relaxation of COVID-related restrictions also likely helps explain the industry-leading 45% jump in Hospitality & Tourism ads during November. Still, this was from a relatively low point, meaning this industry's job ad levels are not all that strong in historical perspective, like they now are for most other industries. In terms of buoyant ad numbers, Healthcare & Medical still stands out, while the 18% increase in Retail and Consumer Products gelled with Auckland's retail release.

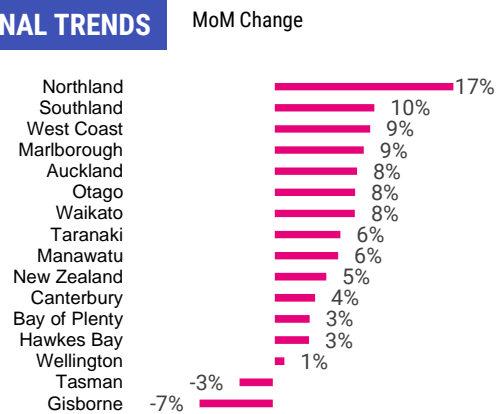
Full-time commitment

While the recent laggards on job ads by region, and by industry, played catch up in November, it wasn't the pattern in terms of work type. In short, ads for Contract/Temp positions remained on the back foot, while ads for Full Time positions remained at the forefront of recent gains, closely followed by Part Time.

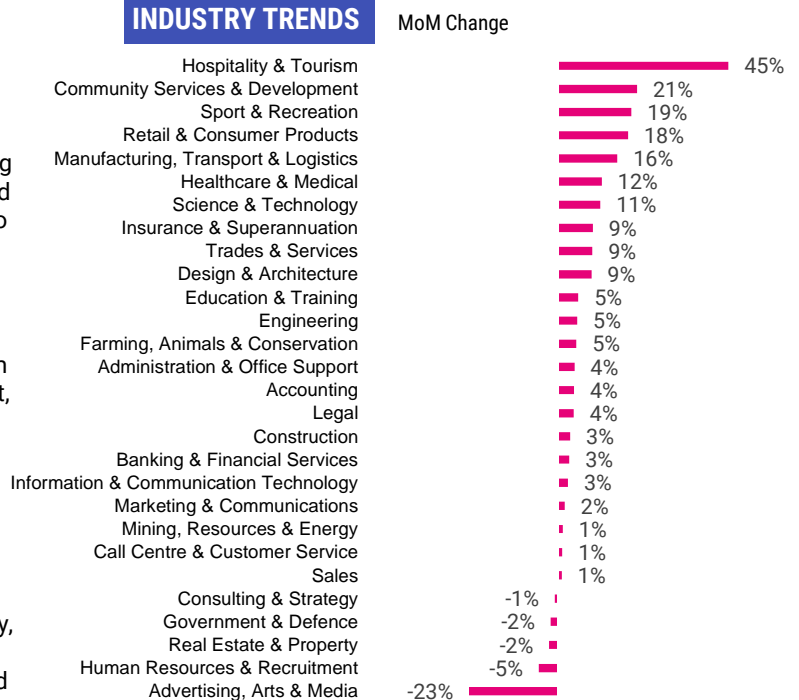
NZ JOB ADS



REGIONAL TRENDS



INDUSTRY TRENDS





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