

Employee cost calculator



Taking on an employee can be an expensive commitment for your business. Use this calculator to get a quick estimate of the true cost of a new or existing employee.

1. CALCULATE EMPLOYEE COST USING HOURLY RATE

Enter the number of hours this employee will/does work each week

Enter any employee related costs such as vehicle, phone, etc

Enter the hourly rate paid to this employee

Enter the ACC rate for your industry

Enter the Kiwisaver Employer contribution rate you'll offer

This equates to an annual salary of:

and a total annual cost of:

2. CALCULATE EMPLOYEE COST USING ANNUAL SALARY

Enter the number of hours this employee will/does work each week

Enter any employee related costs such as vehicle, phone, etc

Enter the annual salary paid to this employee

Enter the ACC rate for your industry

Enter the Kiwisaver Employer contribution rate you'll offer

This equates to an hourly rate of:

and a total annual cost of:

Instructions

If you know how much you intend paying on an hourly basis then use calculator 1 to work out the annual cost for your business.

Calculator 2 can be used if you already have an idea of the annual salary you'd like to pay the employee. Calculator 2 will work out the overall annual cost as well as the hourly rate.

To find the ACC levy rate for your industry, go to acc.govt.nz

For information on your obligations for KiwiSaver, visit Inland Revenue's Kiwisaver for employers page.

Find out more > bnz.co.nz/smallbusiness > **0800 269 763**

Please note that this is a guide only and should neither replace competent advice, nor be taken, or relied upon, as financial or professional advice. Seek professional advice before making any decision that could affect your business.