

Factsheet

Advantage Visa Platinum credit card

Fees*

Account fee (half yearly)	\$0
Additional card/joint account fee (half yearly)	\$0
Card replacement fee	\$0
Paper statement fee <small>(may be charged[#] on the next business day if a paper statement is posted. This fee only applies to customers aged between 18 and 69 and does not apply to joint accounts)</small>	\$1.50 per envelope
Statement copy fee	\$0
Late payment fee	\$0
Foreign currency service fee <small>(on every foreign currency transaction)</small>	2.25% <small>(of NZ dollar value)</small>
Cash advance fees[^]	
- Includes ATMs, internet or phone banking, NZ over the counter	\$0
- Overseas, ATM, or over the counter	\$0

Interest rates*

Purchase interest rate	12.95% p.a.
Cash advance interest rate	12.95% p.a.

These rates are variable and can change at any time, including after you enter into your contract.

Reward choice and earn rate*

BNZ Points	\$1 spent on eligible purchases equals 1.67 BNZ Points
Flybuys	\$20 spent on eligible purchases equals 1 Flybuys

Features and benefits

Interest free days	Up to 55 days
Maximum number of cards	2
Minimum monthly repayment	2% or \$25 <small>(whichever is more)</small>
Concierge	Yes
International travel insurance <small>Including cover for:</small>	Up to 90 Days ⁺
• Epidemic and pandemic events	Yes ⁺
• Accidental death and disablement	Yes ⁺
Domestic car rental excess insurance	Yes ⁺
Emergency travel assistance <small>(Get access to emergency travel assistance 24 hours a day, every day of the year)</small>	Yes ⁺

Plus these security features

World-leading card security Our LENSEcure technology updates the security information on your card's magnetic strip each time you use it at our ATMs.
Zero fraud liability If your credit card is used without your permission, you won't have to pay for those purchases as long as you've met your credit card terms and conditions.
Purchase protection cover If you buy something and don't receive it or you return an item and don't get a refund, we can help get your money back if you let us know within 30 days of getting your statement.

bnz.co.nz • 0800 275 269 • Visit your local branch

* The Interest Rates, fees and reward earn rates above are effective as at 15 November 2023 and are subject to change. BNZ will publicly announce any changes to variable rates. Changes take effect from the start of the next statement period. For a current list, see our website bnz.co.nz/cardratesandfees or contact your Private Banker or call 0800 275 269. The BNZ credit card terms & conditions provide more details on your Reward Programmes, and how Rewards are earned.

[#] This fee may be debited from your account or another BNZ account of our choosing. See the **Fees clause** of the Terms and Conditions. The BNZ credit card terms and conditions apply.

[^] Cash advance fees are waived if the account remains in credit after the advance

⁺ Please read the BNZ Advantage Visa Platinum Credit Card Insurance policy document for eligibility criteria, trip duration and full details of cover provided, which can be viewed at any BNZ branch or by visiting bnz.co.nz

For a copy of the BNZ credit card terms and conditions go to our website bnz.co.nz/cardterms, visit your local BNZ Branch or call 0800 275 269.

Terms and conditions of your Card Switch

If we agree to a Card Switch with you or if we choose to transfer you to another type of Card (a 'Card Switch'), the following terms apply.

BNZ credit card terms and conditions also apply, a copy of which is available from our website at bnz.co.nz/cardterms Capitalised terms used below have the same meaning as set out in the **Definitions clause** of those terms and conditions.

1. Switching to a new Card is subject to our approval.
2. You cannot earn Reward Points (if applicable) for the transfer of the closing balance of your existing Card to your new Card.
3. If you receive a statement for your existing Card and have not yet made a payment, please pay this as normal.
4. There are account fees for your new Card which may be payable immediately. Any account fees paid in advance for your existing Card will not necessarily be refunded or apportioned when the Credit Card Account is closed. For the current fees, phone 0800 800 667, visit a BNZ branch or go online at bnz.co.nz/cardratesandfees
5. **Changes to this credit card contract:** When a Card Switch occurs some of the terms of your credit card contract with us will change. When we agree a Card Switch with you:
 - a. Depending on the Card you are switching to, we may open a new Credit Card Account with a new Credit Card Account number. We will confirm this with you.
 - b. You may receive a new Card. It may have a different expiry date to your old Card.
 - c. Different interest rates, fees and charges may apply to your Credit Card Account and you may have access to different Rewards Programmes. Please see the front of this factsheet for details of these.
 - d. The other Terms of your credit card contract with us continue to apply.
6. **When the changes apply:** If we agree a Card Switch with you or if we choose to transfer you to another type of Card in accordance with the BNZ credit card terms and conditions, the amended terms of your credit card contract with us (including any applicable new interest rates, fees and charges but not Rewards Programmes) will apply from the opening date of your current statement period, not the date we agree the Card Switch with you. This means that:
 - a. if you have an outstanding debit balance (that is, a negative balance) on your Credit Card Account when we process your Card Switch, it will be transferred to your new Credit Card Account on the date that we process your Card Switch. The amended terms of your credit card contract with us will apply to the outstanding debit balance from the opening date of your current statement period;
 - b. all Transactions that have been debited from, or credited to, your old Credit Card Account since the opening date of your current statement period (referred to as 'Unstated Transactions'), will be transferred to your new Credit Card Account. The amended terms of your credit card contract with us will apply to those Transactions as if they had been made on your new Card; and
 - c. Your new Card may not be eligible for either Rewards Programme, or may be eligible for either Rewards Programme. This is set out on the front of this factsheet.
 - d. If your new Card is not eligible for a Rewards Programme, you will not earn any Reward Points from the date the Card Switch is processed and:
 - i. if your old card was linked to the BNZ Rewards Programme and you do not have any other Cards linked to the BNZ Rewards Programme, we recommend you redeem any unused BNZ Reward Points at least 10 business days before requesting a Card Switch as you will lose any BNZ Reward Points which are not redeemed before the Card Switch is processed. To redeem these BNZ Reward Points you need to log in to the BNZ Reward Portal through your Internet Banking or BNZ app, or contact us as set out in the 'Key contact information'

section at the back of your BNZ credit card terms and conditions. BNZ Reward Points that are not redeemed after the Card Switch is processed will be forfeited; or

- ii. if your old Card was linked to the BNZ Rewards Programme and you continue to have at least one Card linked to the BNZ Rewards Programme, any BNZ Reward Points will continue to be available to you under the applicable clause of the BNZ credit card terms and conditions; or
 - iii. if your old Card was linked to the Flybuys Points Reward Programme, we will include the number of Flybuys Points you have earned before the Card Switch is processed when we calculate and tell Loyalty New Zealand of the number of Flybuys Points you have earned for the calendar month during which the Card Switch is processed.
- e. If your new Card is eligible for a different Rewards Programme, see the Rewards Programme clause and the applicable clause of the BNZ credit card terms and conditions for the specific terms that apply to your new Reward Programme.

Your statement period does not change when a Card Switch occurs.

7. **Payments from your old Credit Card Account:** If necessary, to give you time to change regular payments you make using your Card, we can redirect Transactions that would have been debited from, or credited to, your old Credit Card Account to your new Credit Card Account for a short period of time. We will not be liable to you if we do not redirect any Transactions we should have under this clause.
8. **Card Switches for a joint Credit Card Account:** If your Credit Card Account is a joint Credit Card Account, your new Credit Card Account will also be a joint Credit Card Account.
9. If you have CreditCare Plus insurance on your existing credit card, it will be transferred to your new Card.
10. The minimum payment due must be paid by the due date for any statement received on the new account.
11. Any personal information you provide in the Card Switch form will be governed by the Information about you clause of the BNZ credit card terms and conditions.

Consent to electronic disclosure

You consent to us:

- (a) meeting our disclosure obligations to you under the Credit Contracts and Consumer Finance Act 2003; and
- (b) sending you other notices and communications in relation to this facility, in electronic form and by electronic communication (if applicable).

You agree that this may include:

- (c) us sending you an email, to the most recent email address you have provided to us, that allows a disclosure statement and/or other information, including the terms of this facility and any related product (for example, insurance) or service, to be accessed from a website or by means of the internet by commonly used internet browsers (including, but not limited to, Internet Explorer, Safari and Google Chrome). You acknowledge that this may include us sending you an email telling you that a disclosure statement and/or other information is available through BNZ Internet Banking instead of sending you that information by post;
- (d) us sending you an email, to the most recent email address you have provided to us, with a copy of a disclosure statement and/or other information, including the terms of this facility and any related product (for example, insurance) or service, attached to the email in PDF form; and/or
- (e) if you have BNZ Internet Banking, us making available, through BNZ Internet Banking, ongoing information about this facility (for example, payments you have made during a relevant period) instead of sending you paper statements. You acknowledge that this means you may not receive paper statements.

We will tell you before we stop sending you paper continuing disclosure statements.