

How to re-invest the full amount of your term deposit

This guide will show you how to re-invest the full amount of your current term deposit into a new one. You can set this up any time before your current term deposit matures – just bear in mind you won't see the new interest rates until you're within 14 days of your current term deposit's maturity date.

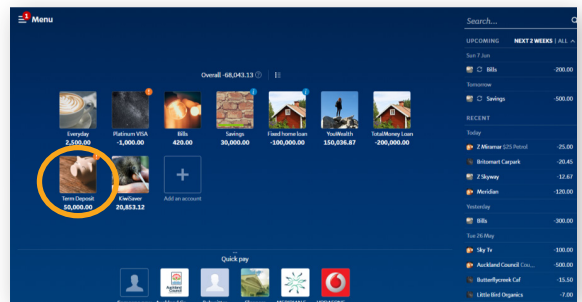
To get started, you need to be registered for personal Internet Banking. If you're not, don't worry, it's easy to get set up, and we have a [supporting guide](#) if you need it. Register at bnz.co.nz

This guide is solely for information purposes and is not intended to be financial advice. If you need help, please contact BNZ or your financial adviser.

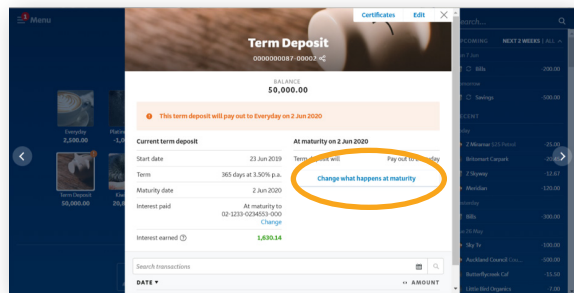


Step 1. Log in to Internet Banking.

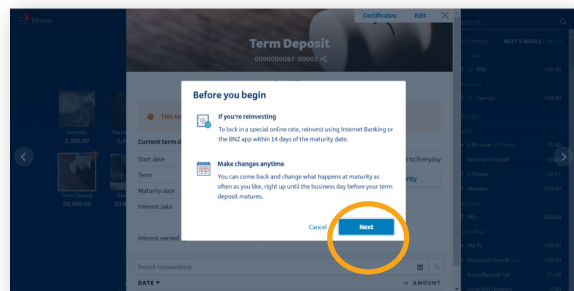
Select your **term deposit**.



Step 2. Click **Change what happens at maturity**.



Step 3. Read the information on screen, then click **Next**.

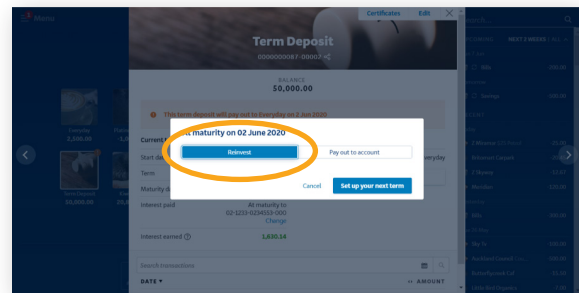


Step 4. Read the summary.

Select **Reinvest**.

Select **Edit**
(the button you'll see if your term deposit has already been set up to reinvest).

Or select **Set up your next term**
(the button you'll see if your term investment has been set up to pay out).



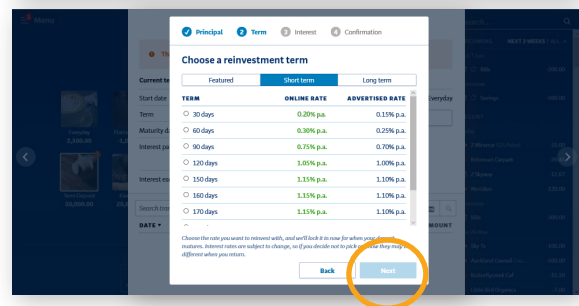
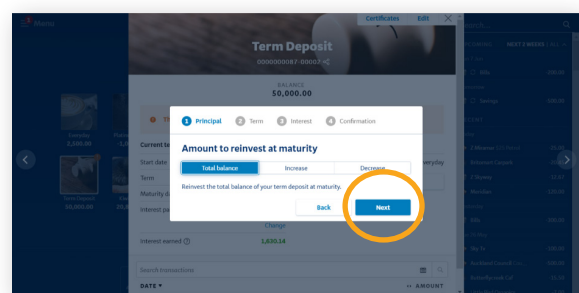
Step 5. Click Total balance.

Then click on **Next**.

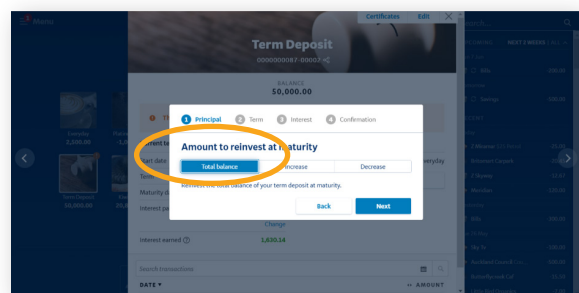
Now you need to choose the reinvestment term and your rate. Rates will only be displayed if you're 14 days or less out from your term deposit maturing.

Then click **Next**.

Special online term deposit rates are available on selected terms, to personal* customers who are individuals or joints, via Internet Banking.



Step 6. Now you choose how you'd like your interest to be paid from the **Frequency** drop down list.



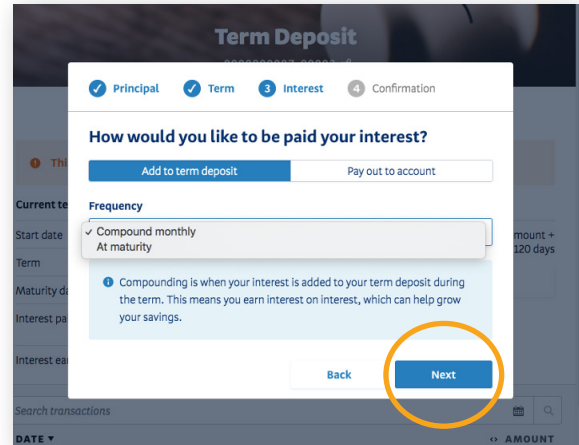
The interest rates shown in this guide are for illustration only and may differ from the current term deposit interest rates on offer. For our list of current term deposit interest rates, visit bnz.co.nz/personal-banking/investments/rates and for our current list of Online Rates log into Internet Banking. Special online rates are not available for all terms.

*individual and joint account owners only.

Step 7. Depending on the term you've selected, you might now have the option to choose how often you'd like interest to be paid.

If you do, select the frequency you want.

Then click **Next**.

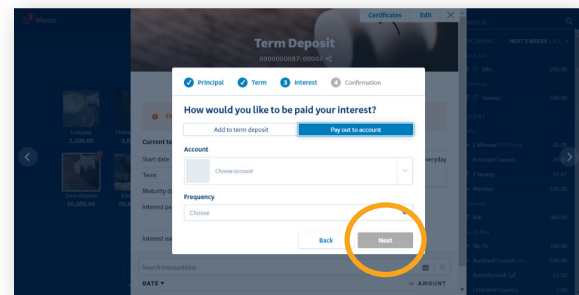


Step 8. Or choose **Pay out to account**.

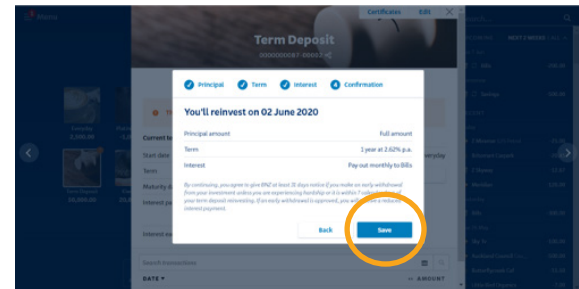
Select which account to have interest paid into.

And select the frequency of those interest payments.

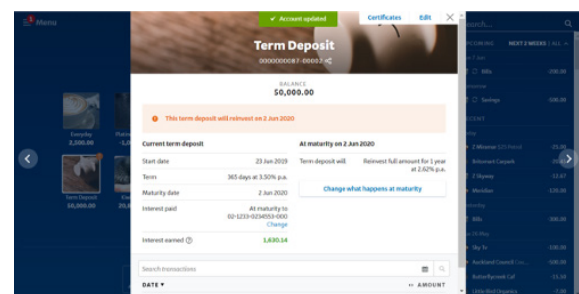
Then click **Next**.



Step 9. Save your choices by clicking **Save**.



Congratulations, you've just re-invested the full amount of your term deposit.



Eligibility criteria, [terms](#) and [conditions](#) for term deposits apply. Internet Banking [terms](#) and [conditions](#) apply. Mobile coverage and data required to access the BNZ online banking services and the BNZ app. All payments are processed on business days only.