

# Your two to operate account

Two to operate account(s) are those which require two (or more) people to authorise instructions **together**. To operate electronically you must register for Internet Banking for Business (IB4B).<sup>\*</sup> Two to operate account(s) **cannot** have access to personal internet banking, telephone banking, or eftpos cards.

## Actions that require two authorised signatories to operate together:

- Processing payments, transferring of funds, and setup or changes to payments i.e. automatic payments, bill payments, or direct debits
- Opening or closing an account, suffix, or product, including term deposits<sup>†</sup>
- Breaking a term deposit<sup>‡</sup>, whether full, partial, or a change in instructions, including where the funds will be transferred i.e suffix or account (BNZ or non BNZ)
- Adding additional signatories or changing the number of authorised people to operate your account
- Changing an address; either physical, mailing or email address, or phone number

Note: Any items posted or emailed will be sent to either the physical or email address held on file.



## There are certain services that one signatory on a two to sign account may authorise:

- Requesting information on account transactions
- Ordering a statement



\* BNZ Standard and Internet Banking T&Cs apply.

<sup>†</sup> BNZ Standard T&Cs apply. See our Fees Guide for rates and fees.

<sup>‡</sup> An adjustment of interest earned may apply<sup>7</sup>.