



BNZ Deposit Card

Terms and Conditions

December 2025

Deposit Cards

These terms apply to the use of the deposit card issued by Bank of New Zealand (“BNZ” or “us”) to a cardholder at your request.

1. Each deposit card will be delivered to you. You are responsible for providing the deposit card to the cardholder and for telling them about these terms.
2. You must take all reasonable steps to keep the deposit card secure and prevent its unauthorised use. The deposit card must not be shared, copied, or used by any person other than the cardholder.
3. You must immediately destroy the deposit card if:
 - a. the cardholder leaves the organisation it was issued for;
 - b. the cardholder no longer requires it for depositing funds; or
 - c. requested by us for any reason.
4. You must tell us as soon as possible if:
 - a. you destroy the deposit card for either of the reasons set out in clause 3(a) or (b); or
 - b. the deposit card is lost or stolen.
5. BNZ may, at its discretion, cancel the deposit card if it has not been used for a period of two years. BNZ is not required to provide you or the cardholder with any notice of the cancellation.
6. The deposit card always remains the property of BNZ.
7. You acknowledge that the deposit card may only be used by the cardholder to deposit cash into the associated business account via BNZ Smart ATMs.
8. We may collect, store, use, and share cardholder’s personal information in accordance with BNZ’s Master Privacy Policy.
9. You must give us any assistance that we require to deal with any alleged or possible misuse of, or unauthorised access to, the associated business account, or in relation to any other transaction being investigated by us, the police or other authorities.
10. We can change these terms in the same manner as we can change the BNZ Standard Terms and Conditions (available at bnz.co.nz/termsofuse).