

Schedule of charges – effective 1 September 2012

International Trade Finance



Import letter of credit

Issue Import letter of credit	0.5%, min \$100 per 180 days
Transmission	\$50.00
Amendments to amount or where expiry extended beyond 180 days	0.5%, min \$50 per 180 days + SWIFT fee
Other amendments	\$50 + SWIFT fee
Negotiation fee on multi Drawings (first negotiation included in issuance cost)	\$50 per set of documents
Acceptance commission on Term Drawings (commission is calculated from date presented to negotiating bank until due date)	1.5% pa, min \$75
Courier fee - Recorded delivery of documents to applicant	\$10

Import collections

Documentary Collections - Commission	0.375%, min \$75 + SWIFT fee
Direct Collection Commission (Collections received direct from Overseas Exporter)	0.5%, min \$75 + SWIFT fee
Availisation (BNZ's undertaking to pay at maturity)	Priced on application, min \$100

Export letters of credit

Advising (only payable if negotiation not completed by Bank of New Zealand)	\$100
Export Documentary Credit - Negotiating Commission (Document handling fee)	0.25%, min \$100
Confirmation/Independent undertaking	Priced on application, min \$250
Acceptance commission	Priced on application, min \$250
Pre-check of Documents	\$100 per check
International Courier fees	on application

Export collections (documentary)

Export/Direct/Inland Collections - Commission	0.25%, min \$75
International Courier fees	on application

Export collections – clean (non-documentary e.g cheques)

Export Clean Collection - Commission	0.25%, min \$50
Airmail fee	min \$7.50

Assignment of proceeds

Establishment	\$100
Amendment	\$50
Payment	\$25

Guarantees

Release of Goods - Air Way bill	1.15% pa charged quarterly min establishment fee \$115 min quarterly fee thereafter \$ 28.75
Shipping Guarantee - Missing bill of lading	1.15% pa charged quarterly min establishment fee \$115 min quarterly fee thereafter \$ 28.75

Standby letters of credit

Establishment	Priced on application, min \$250
Transmission	\$50
Amendment	Priced on application, min \$50 + SWIFT fee

Financing - Trade Loans

Finance Fee/Rollover fee/Extensions	\$50
Remittance fee	\$25

Communications

SWIFT fee	\$15
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Transfer of documentary credit

Transfer of documentary credit	0.125% of transfer amount min \$300
Transmission	\$50
Transfer of amendment	0.125% of any amount increase min \$150 + SWIFT fee
Document handling fee	0.25% min \$100

➤ Call us on **0800 275 269**

➤ Visit **bnz.co.nz**

Further Information:

Fees are subject to change. Account opening, credit lending and other eligibility criteria and terms and conditions apply to the products and services referred to in this brochure and these are subject to change from time to time.