

Schedule of charges – effective 22 May 2023

# International Trade Finance

Import letter of credit	
Issue Import letter of credit	0.5%, min \$200 per 180 days
Transmission	\$50
Amendments to amount or where expiry extended beyond 180 days	0.5%, min \$75 per 180 days + SWIFT fee
Other amendments	min \$75 + SWIFT fee
Negotiation fee on multi-drawings (first negotiation included in issuance cost)	\$75 per set of documents
Acceptance commission on term drawings (commission is calculated from date presented to negotiating bank until due date)	1.5% pa, min \$75
Courier fee – recorded delivery of documents to applicant	\$10 per set of documents

Import collections	
Import Documentary Collection – commission	0.375%, min \$150, max \$500 + SWIFT fee
Import Documentary Collection – avilisation (BNZ's undertaking to pay at maturity)	Priced on application, min \$250

Export letters of credit	
Advising (only payable if negotiation not completed by BNZ)	\$100
Export Documentary Credit – negotiating commission (document handling fee)	0.25%, min \$200
Confirmation/Independent undertaking	Priced on application, min \$250
Acceptance commission	Priced on application, min \$250
Review of resubmitted documents	\$100 per check
International courier fees	Priced on application

Export documentary collections	
Export Documentary Collections – commission	0.25%, min \$150, max \$500
Amending instructions to overseas banks	\$50

Assignment of proceeds	
Establishment	\$250
Amendment	\$75
Payment	\$25

Guarantees	
Release of Goods – Air Way bill	Priced on application. Establishment fee \$250 min. Quarterly fees, thereafter \$28.75 min.
Shipping Guarantee – missing bill of lading	Priced on application. Establishment fee \$250 min. Quarterly fees, thereafter \$28.75 min.

Standby letters of credit	
Establishment	Priced on application, min \$250
Transmission	\$50
Amendment	Priced on application, min \$75 + SWIFT fee

Financing - Trade Loans	
Finance fee/rollover fee/extensions	Manual request \$80 per transaction (staff assisted transactions) Requests via Trade Finance Online \$50 per transaction

Communications	
SWIFT fee	\$15

Transfer of documentary credit	
Transfer of documentary credit	0.125% of transfer amount, min \$300
Transmission	\$50
Transfer of amendment	0.125% of any amount increase, min \$150 + SWIFT fee
Document handling fee	0.25%, min \$250

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#### Further Information:

Fees are subject to change. Account opening, credit lending and other eligibility criteria and terms and conditions apply to the products and services referred to in this brochure and these are subject to change from time to time.