

Entity tax residency self-certification



This self-certification form records your entity's information to fulfil our obligations under the Common Reporting Standard and the Foreign Account Tax Compliance Act (FATCA). Please complete all sections of this form (all fields marked * are mandatory).

How we protect your privacy

To find out how we collect, use, and disclose your information, please see our Master Privacy Policy. You can ask us to send you a copy, or find it on our website: bnz.co.nz/privacy

Section 1: Entity details

Entity full legal name*

Physical address*

Street address	
Suburb	
Town/City	Postcode
Country (other than NZ)	

IRD number (NZ only)

NZ resident withholding tax rate:

- 0% (proof of exemption status required)
 10.5% 17.5% 30% 33% 39% 28% Companies only

NB: if no IRD number is provided and your entity is a NZ tax resident only, a resident withholding tax (RWT) rate of 45% will be applied. A minimum RWT rate of 28% p.a. applies to companies. If your entity is a non-resident for tax purposes and you need to update your non-resident withholding tax rate, please contact 0800 275 269.

Section 2: Countries of tax residence

Is the Entity a current tax resident of another country (not New Zealand)?*

- Yes No

If you answered Yes to the question above, please list all countries that you are a tax resident of in the table below.

If your entity's country of tax residence is the **United States (US)**, please answer the following question, otherwise proceed to Section 3: Entity classification.

Is your entity an exempt US Entity for the purposes of the FATCA?

- Yes No

Under FATCA, all US Entities must report their income to the Internal Revenue Services if they match the definition of a Specified US Person. If a US Entity does not match the definition, it is 'exempt' from reporting its income. To find out whether your entity is exempt from the definition of a Specified US Person, visit www.ird.govt.nz and search 'FATCA'.

Country of tax residence	Tax number (or equivalent)	No tax number (reason code^)
1.		
2.		
3.		

^Reason codes

The country you declared you are a tax resident of:

- A** - The country does not issue tax numbers or equivalent to its residents.
B - You are unable to obtain a tax number or equivalent (please provide an explanation below).
C - The country doesn't need to issue a tax number or equivalent, or collect a tax number or an equivalent under domestic law. For more information on tax number requirements, please refer to www.oecd.org and search 'tax identification number'. If you are a US tax resident you are required under FATCA to provide your Tax Identification Number (TIN).

Please provide an explanation if using reason code B

1.
2.
3.

Section 3: Entity classification*

Please provide the account holder's status by ticking **one** of the following boxes:

(A) Active Non-Financial Entity (NFE) - if none apply, go to (B)

Definition: An active NFE earns the majority of its income in a financial year, through an active trade or business. This includes retail or service-based businesses. If you tick any option in (A), go to Section 5: Declaration.

- Active NFE - Other
Common examples include:
- Entity trading in goods or services
 - Tax-exempt organisation (e.g. registered charity or educational entity)
 - Company in Liquidation or Bankruptcy
 - Start-up company

- Publicly traded NFE (Traded Security), or a related entity of one.
If applicable, specify the entity:

- Central Bank (or wholly owned by one)
 Government Entity (or wholly owned by one)
 International Organisation (or wholly owned by one)

(B) Passive Non-Financial Entity - if none apply, go to (C)

Definition: An entity that earns the majority of its income in a financial year through passive means. For example, your entity is a passive NFE if it: earned over 50% of its income passively in the last financial year or has over 50% of its assets generating passive income in the last financial year. Under FATCA, a "Passive Non-Financial Foreign Entity (NFFE)" means any NFFE that is not an Active NFFE or a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations. For more information please visit www.ird.govt.nz

- Passive NFE (Complete Section 4: Controlling Persons)

(C) Financial Institution

Definition: A financial institution means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company. For more information please visit www.ird.govt.nz

Please provide your Global Intermediary Identification Number (GIIN):

Under FATCA, if your entity is a financial institution, a GIIN must be provided.

- Managed Investment Entity (Complete Section 4: Controlling Persons)
 Another financial entity (Complete Section 5: Declaration)
Examples include:
- Depository Institution
 - Custodial Institution
 - Specified Insurance company
 - Investment entity

Section 4: Controlling Person(s)

If the entity is identified as 1) a Passive NFE or 2) a Managed Investment Entity Financial Institution with tax residency outside of New Zealand, all controlling persons must be listed below, and a Controlling Person Self-Certification provided for each. To obtain a copy of the Controlling Person Self-Certification please visit bnz.co.nz/crs

Who is the controlling person of an entity?

For most entities, the following definition applies. A controlling person has three definitions, ranked in the following order. A controlling person can only be a person and not an entity.

1. The person or persons who have an ownership interest of 25% or more in the entity.
2. If no person exercises control through ownership interest, the person or persons who exercise control of the entity through other means.
3. If no person exercises control of the entity through other means, the person or persons who are the senior managing officials of the entity.

Controlling Person of a trust

Controlling Persons means:

- settlor(s)
- trustee(s)
- protector(s) (if any)
- beneficiary(ies) or class(es) of beneficiaries,
- any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership).

However, a discretionary beneficiary (that does not otherwise control a trust) should be treated as a Controlling Person if they have received a distribution from the trust and a class beneficiary (that does not otherwise control a trust) should be treated as a Controlling Person if they have received a distribution from the trust or intends to exercise vested rights.

The trust or trustee should inform BNZ if they make a distribution to such a beneficiary or when a beneficiary intends to exercise rights. Where a person connected to the trust (for example, the settlor, trustee, protector (if any), beneficiary(ies)) is an entity then you must also identify who the Controlling Persons of that connected entity are. BNZ may be required to report them as Controlling Persons of the trust.

When there is a **professional trustee company** associated to a Passive NFE, or a Non-Participating Managed Investment Entity, the Controlling Persons of the professional trustee company must be identified.

The following definition applies

1. The person or persons who have an ownership interest of 25% or more in the entity.
2. If no person exercises control through ownership interest, the person or persons who exercise control of the entity through other means.
3. If no person exercises control of the entity through other means, the person or persons who are the senior managing officials of the entity.

Controlling Person of a legal arrangement

Similar to a trust, Controlling Persons means persons in equivalent or similar positions to persons connected to a trust.

Each controlling person listed below needs to complete a Controlling Person Self-Certification.

You can download this form from our website: bnz.co.nz/crs

Print full name(s)	BANK USE ONLY (Existing customer)
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	

Section 5: Declaration

Please read the declaration and sign at the end of this section. I certify that I/we are the account holder(s) of all the accounts to which this form relates.

- I/We declare that all the information supplied and all statements made in this Declaration are, to the best of my/our knowledge and belief, correct and complete.
- I/We authorise the Bank to make any enquiries it considers necessary for confirmation of the above.
- I/we are duly authorised to sign for the Account Holder in respect for all account(s) to which this form relates.
- I/We acknowledge that: the information contained in this form and information regarding the Account Holder and any account(s) may be reported to the tax authorities of the country/jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.
- I/We undertake to advise BNZ within 20 days of any change in circumstances which affects the tax residency status of the Account Holder identified in this form or cause the information contained herein to become incorrect or incomplete (including any changes to the information on Controlling Persons identified in Section 4 such as (but not limited to), if the Account Holder is a Passive NFE trust, if a beneficiary has received a distribution from the trust or intends to exercise vested rights), and to provide BNZ a suitably updated self-certification and Declaration and relevant documentation (as requested) within 20 days (or a lesser period as requested by BNZ) of such change in circumstances.
- I/We certify that all statements made in this Declaration also extend to any information that I/we (or an authorised person on my/our behalf) may supply to BNZ, in whatever manner, subsequent to signing this form.

Signature

Name

Date of signature

Capacity

Signature

Name

Date of signature

Capacity

Please tell us your position in the entity or the capacity in which you are signing this form (for example, director or trustee). If multiple signatures are required for the relevant account(s), please ensure all required parties are signing this form.

Where can I go to get more information

Visit the following websites and search Common Reporting Standard or FATCA:

- bnz.co.nz
- New Zealand Inland Revenue's website www.IRD.govt.nz
- OECD's website www.oecd.org
- United States Inland Revenue Service's website www.IRS.gov

You can also talk to a tax adviser for further advice.

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Customer Number
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