

Private Wealth Series

MANAGED INVESTMENT SCHEME

Product Disclosure Statement

ISSUED BY BNZ INVESTMENT SERVICES LIMITED
5 March 2018

This product disclosure statement replaces the product disclosure statement dated 1 February 2017.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on disclose-register.companiesoffice.govt.nz/disclose. BNZ Investment Services Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you to make an investment decision.

1. Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. BNZ Investment Services Limited (BNZISL, we, us or our) will invest your money and charge you a fee for our services. The returns you receive are dependent on the investment decisions we make and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

Private Wealth Series (Private Wealth Series or Scheme) has five funds (Funds) which are covered by this Product Disclosure Statement (PDS). These investment options are summarised in the table on page 2. More information about the investment target and strategy for each investment option is provided in the 'Description of your investment option(s)' section on pages 5 and 6.

Who manages the Private Wealth Series?

BNZISL is the manager of the Private Wealth Series. See section 7 'Who is involved?' on page 9 for more information.

What are the returns?

The return on your investment will come from:

- › any increase or decrease in the unit price of the Fund (or Funds), and
- › any distributions you receive.

No distributions are expected to be made.

For the NZ Fixed Interest Fund and the International Fixed Interest Fund we can make distributions payments and set the distribution frequency at our discretion.

See section 2 'How does this investment work' on page 3 for more information.

How can you get your money out?

You can make a withdrawal request at any time by sending a notice in writing to us (Withdrawal Request). Your Withdrawal Request will be subject to the applicable minimum withdrawal amount and minimum investment amount and any deferral or suspension of withdrawals.

Please see 'Withdrawing your investments' on page 4 for more information.

Your investment in the Private Wealth Series can be sold but there is no established market for trading these financial

products. This means that you may not be able to find a buyer for your investment.

The Governing Document does not permit the transfer of units without our approval.



How will your investment be taxed?

Each Fund is a portfolio investment entity (PIE).

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). This can be 0%, 10.5%, 17.5%, or 28%. See section 6 'What taxes will you pay?' on page 9 for more information.

Where can you find more key information?

We are required to publish quarterly updates for each Fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest Fund Updates are available at bnz.co.nz/pws. We will also give you copies of those documents on request.

Fund name, description and investment objective	Risk indicator ¹	Estimated annual fund charges ⁴ (% per annum)
<p>CASH FUND</p> <p>The Fund provides an exposure to New Zealand short-term cash securities (on-call bank deposits) and cash equivalent securities (bank term deposits, bonds, bills and floating-rate notes with maturities less than 365 days).</p> <p>It aims to achieve stable returns over the short term and provide a gross return in excess of its benchmark index.³</p> <p>Likely volatility: very low</p>		0.40%
<p>NZ FIXED INTEREST FUND</p> <p>The Fund provides an exposure to New Zealand fixed interest securities by primarily investing in a diversified portfolio of investment-grade government and corporate bonds. The Fund may also hold an exposure to Australian fixed interest assets of between 0-20%.</p> <p>It aims to provide a gross return in excess of its benchmark index, over the medium term.³</p> <p>Likely volatility: low</p>		0.80%
<p>INTERNATIONAL FIXED INTEREST FUND</p> <p>The Fund provides an exposure to international fixed interest securities by primarily investing in a diversified portfolio of investment-grade government and corporate bonds in developed markets, with the ability to invest to a lesser extent in emerging market countries.²</p> <p>It aims to provide a gross return in excess of its benchmark index, over the medium term.³</p> <p>Likely volatility: low to medium</p>		1.03%
<p>AUSTRALASIAN EQUITY FUND</p> <p>The Fund provides an exposure to Australasian shares by primarily investing in a diversified portfolio of shares listed on the New Zealand equity market.</p> <p>It aims to provide a gross return in excess of its benchmark index, over the long term.³</p> <p>Likely volatility: medium to high</p>		1.05%
<p>INTERNATIONAL EQUITY FUND</p> <p>The Fund provides an exposure to international shares by primarily investing in a diversified portfolio of shares in developed markets, with the ability to invest to a lesser extent in emerging market countries.</p> <p>It aims to provide a gross return in excess of its benchmark index, over the long term.³</p> <p>Likely volatility: medium to high</p>		1.11%

See section 4 ‘What are the risks of investing?’ on page 7 for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/calculators/investor-kickstarter

1. The Funds commenced on 1 February 2017. As the Funds have not been in existence for 5 years, a mix of actual and market index returns have been used to calculate the Funds’ risk indicators. Therefore, the risk indicators may provide a less reliable indicator of the potential future volatility of the Funds. Refer to Section 3 for details.

2. The Fund invests primarily in investment-grade bonds, but can also invest in non-investment-grade bonds.

3. Details of the Fund’s benchmark index can be located in the Statement of Investment Policy and Objectives (SIPO) or Market Indices in the Other Material Information held on the Scheme’s Disclose Register entry at disclose-register.companiesoffice.govt.nz/disclose

4. See section 5 ‘What are the fees?’ on page 8 for more information.

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Investments made in the Private Wealth Series do not represent deposits or other liabilities of Bank of New Zealand (BNZ) or any other member of the National Australia Bank Limited group, and are subject to investment risk, including possible delays in repayment and loss of income and principal invested. None of BNZ or any other member of the National Australia Bank Limited group, the Supervisor, any director of any of them, or any other person guarantees (either fully or in part) the performance or returns of the Funds or the repayment of capital. National Australia Bank Limited, the ultimate parent of BNZ, is not a registered bank in New Zealand, but is a licensed bank in Australia and is therefore subject to the supervision of the Australian Prudential Regulation Authority.

2. How does this investment work?

A choice of funds

The Private Wealth Series has a choice of five Funds for you to invest in. These Funds are available via selected administration and custodial services (for example, the BNZ discretionary investment management services). These services provide you with access to a range of different types of investments and keep records about the investments you hold. Each Fund has a different target investment mix and different levels of investment risk and potential return.

How your money is invested

The money you invest in a Fund is held on trust and pooled with the money of other investors in that Fund. Those contributions are invested in accordance with the Private Wealth Series' Governing Document and Statement of Investment Policy and Objectives (SIPO). The Governing Document describes the rules of the Scheme. The Supervisor holds all contributions and other assets on trust for your investment. The Supervisor also oversees our performance.

The money you invest buys units in your selected Fund(s). These units represent the value of your interest in that Fund. Your investment does not give you a direct interest in any particular asset of the Fund. The assets of each Fund are held solely for investors in that Fund and are not available to meet the liabilities of any other Fund.

The number of units you receive in a Fund is dependent on the amount of money you invest and the unit price of the Fund on the date the money is invested. The Fund unit price is generally determined daily, by dividing the net asset value of the Fund by the number of units issued to investors and adjusting the unit price for the buy/sell spread.

How do you get investment returns?

While you invest in a Fund, you will earn returns based on your proportional share of the returns earned on the Fund's investments (net of fees). Tax will be paid on your share of the Fund's taxable income based on your notified PIR, each year. No further tax is payable on your investment if you provide your correct PIR.

Distributions

No distributions are expected to be made.

For the NZ Fixed Interest Fund and the International Fixed Interest Fund we can make distributions and set the distribution frequency at our discretion.

The key benefits of investing in the Funds are:

- › Specialist fund management;
- › Access to underlying investment managers, some of which are not available elsewhere in New Zealand or available to retail investors; and
- › Cost effective way to access leading investment managers.

Joining the Scheme

The Private Wealth Series is available via selected administration and custodial services.

There is a minimum initial investment amount in a Fund of \$50,000 (the Minimum Investment). You may invest any amount over the Minimum Investment in a Fund by completing all necessary documentation required to use your selected administration and custodial service.

We can change the minimum investment amount at any time.

Making investments

You may increase your investment in a Fund by making an additional investment in the relevant Fund via the administration and custodial service of which you are a client. To make an additional investment in a Fund, contact your administration and custodial service provider. The minimum additional investment amount for a Fund is \$5,000. We can change this amount at any time.

Withdrawing your investments

You can make a withdrawal request at any time. When you wish to access your investment, the minimum withdrawal amount from any Fund is \$5,000. If you wish to withdraw from a Fund, you must complete the necessary documentation required by your administration and custodial service provider.

You will receive the unit selling price on the day the Withdrawal Request is processed by us, not the day the Withdrawal Request is received.

When you make a withdrawal from a Fund, the amount you will receive will reflect the value of the units sold at the time less any fees, taxes, expenses and other deductions.

Payment will generally be made within 10 business days of receiving a valid request.

Investments can be withdrawn at any time (except if withdrawals are suspended).

Suspensions

We may suspend Withdrawal Requests for up to 60 business days (or longer if agreed by the Supervisor) if we determine that the withdrawal is not desirable, or would be prejudicial to the interests of investors in the relevant Fund, or would threaten the relevant Fund's PIE status.

If a Withdrawal Request is suspended, the unit selling price will be determined on the first business day following the end of the period covered by the Suspension Notice.

How to switch between Funds

You may switch your investments between Funds by notifying us of your desired changes via your administration and custodial service provider (provided minimum investment and application amounts, and the timeframes for withdrawals and making investments, are met).

Winding up

There are circumstances in which the Private Wealth Series, or any Fund in the Private Wealth Series, may be wound up. These circumstances (and the process we must follow to effect the winding up) are set out in the Governing Document.

3. Description of your investment option(s)

FUND NAME, SUMMARY DESCRIPTION, INVESTMENT OBJECTIVE AND SUITABILITY STATEMENT

CASH FUND	NZ FIXED INTEREST FUND	INTERNATIONAL FIXED INTEREST FUND
<ul style="list-style-type: none"> › Aims to achieve stable returns over the short term and provide a gross return in excess of its benchmark index.¹ › The Fund provides an exposure to New Zealand short-term cash securities (on-call bank deposits) and cash equivalent securities (bank term deposits, bonds, bills and floating-rate notes with maturities less than 365 days). › Suitable for investors who have a very cautious approach to investing. 	<ul style="list-style-type: none"> › Aims to provide a gross return in excess of its benchmark index, over the medium term.¹ › The Fund provides an exposure to New Zealand fixed interest securities by primarily investing in a diversified portfolio of investment-grade government and corporate bonds. The Fund may also hold an exposure to Australian fixed interest assets of between 0-20%. › Suitable for investors who are prepared to accept a medium level of investment risk to potentially achieve a moderate return. 	<ul style="list-style-type: none"> › Aims to provide a gross return in excess of its benchmark index, over the medium term.¹ › The Fund provides an exposure to international fixed interest securities by primarily investing in a diversified portfolio of investment-grade government and corporate bonds in developed markets, with the ability to invest to a lesser extent in emerging market countries.⁴ › Suitable for investors who are prepared to accept a medium level of investment risk to potentially achieve a moderate return.

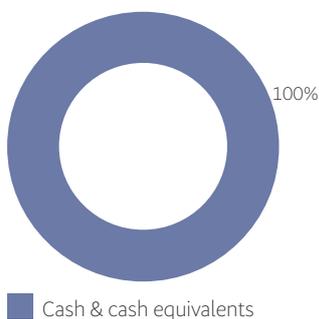
Income assets: includes cash (such as on-call bank deposits) and cash equivalents (such as bank term deposits and fixed interest securities such as bonds and floating rate notes with maturities less than 365 days), and New Zealand and international fixed interest (such as bank term deposits and bonds with maturities more than 365 days). Income assets generally have lower levels of risk and return.

Risk indicator²

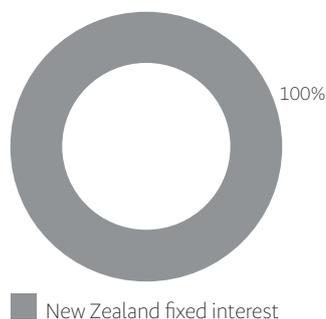


Target investment mix³

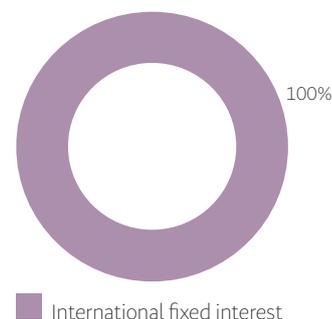
Income assets **100%** / Growth assets **0%**



Income assets **100%** / Growth assets **0%**



Income assets **100%** / Growth assets **0%**



Minimum investment timeframe

No minimum recommended timeframe

3 years

3 years

1. Details of the Fund's benchmark can be located in the Statement of Investment Policy and Objectives (SIPO) or Market Indices held in the Other Material Information on the Scheme's Disclose Register entry at disclose-register.companiesoffice.govt.nz/disclose

2. The Funds commenced on 1 February 2017. As the Funds have not been in existence for 5 years, a mix of actual and market index returns for the 5 years to 31 December 2017 have been used to calculate the Funds' risk indicators. The risk indicators, therefore, may provide a less reliable indicator of the potential future volatility of the Funds.

3. Each Fund will hold a small proportion in cash for liquidity purposes. Actual proportions will vary depending on market movements and other factors. We may change the underlying investment managers, without notifying you. See disclose-register.companiesoffice.govt.nz/disclose for the current list of underlying investments.

4. The Fund invests primarily in investment-grade bonds, but can also invest in non-investment-grade bonds.

AUSTRALASIAN EQUITY FUND	INTERNATIONAL EQUITY FUND
<ul style="list-style-type: none"> › Aims to provide a gross return in excess of its benchmark index, over the long term.¹ › The Fund provides an exposure to Australasian shares by primarily investing in a diversified portfolio of shares listed on the New Zealand equity market. › Suitable for investors who are prepared to accept a high level of investment risk to potentially achieve a higher return. 	<ul style="list-style-type: none"> › Aims to provide a gross return in excess of its benchmark index, over the long term.¹ › The Fund provides an exposure to international shares by primarily investing in a diversified portfolio of shares in developed markets, with the ability to invest to a lesser extent in emerging market countries. › Suitable for investors who are prepared to accept a high level of investment risk to potentially achieve a higher return.

Growth assets: includes Australasian equities and international equities. Growth assets generally have higher levels of risks with the potential for higher returns.

How these funds invest

The SIPO sets out how we manage the Funds and includes the investment strategy and objectives, the target investment mix and allowable investment ranges of the Funds. From time to time we may change the SIPO provided prior written notice is given to the Supervisor.

Material changes to the SIPO will generally be advised in the Private Wealth Series annual report, or in accordance with the Governing Document.

A copy of the current SIPO is available free of charge on the Private Wealth Series Disclosure Register entry at **disclose-register.companiesoffice.govt.nz/disclose**.

Further information about the assets in these Funds can be found in the Fund Updates at **bnz.co.nz/pws**



Income assets **0%** / Growth assets **100%**



10 years

Income assets **0%** / Growth assets **100%**

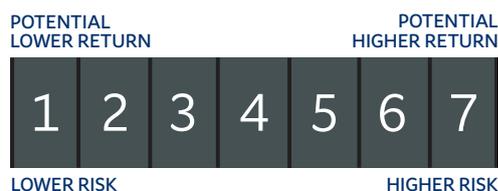


10 years

4. What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.



For the risk indicator rating for each Fund, see section 3 'Description of your investment option(s)' on pages 5 and 6.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at sorted.org.nz/calculators/investor-kickstarter

Note that even the lowest category does not mean a risk-free investment, and there are other risks that are not captured by this rating.

This risk indicator is not a guarantee of a Fund's future performance. The risk indicator is based on the returns data for the last 5 years. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest Fund Update for a Fund.

General investment risks

Some of the things that may cause a Fund's value to move up and down, which affect the risk indicator, are:

- › **Market risk:** this is the risk that the value of a Fund changes due to factors that affect a particular financial market. This could include, but is not limited to, factors such as changes in monetary policy from central banks, changes in taxation and regulation, geo-political events; and changes in investor sentiment.
- › **Asset allocation risk:** Funds that invest in growth assets (such as equities) carry a higher investment risk than Funds that invest in income assets (such as cash or fixed interest). Short term fluctuations in the value of a Fund are common, particularly for Funds invested in growth assets.
- › **Concentration risk:** this is the risk that the value of a Fund changes due to it having a high exposure to an underlying investment fund or specialist investment manager, specific company, sector, country, region, or financial market that underperforms.

- › **Currency risk:** this is the risk that the value of a Fund falls due to fluctuations in the exchange rate between the New Zealand dollar and other currencies. This risk arises when a Fund has an exposure to investments in countries other than New Zealand. The extent to which any foreign currency exposure is hedged to New Zealand dollars will determine the amount of currency risk within each Fund. In some instances, the exposure to foreign currency may be fully hedged, whereas in other instances it may be only partially hedged or remain unhedged.
- › **Interest rate risk:** this is the risk that changes in interest rates have an unfavourable impact on the Funds' investment returns, either by affecting the amount of income received by the Funds and/or the market value of the Funds' investments.
- › **Liquidity risk:** this is the risk that the value of a Fund falls due to some, or all, of its investments becoming less liquid. A reduction in liquidity may have an unfavourable impact on the market value of these investments and, if required, it may take longer to sell such investments. This risk usually arises during periods of increased market volatility or stress.
- › **Derivative risk:** A derivative is a financial instrument that has its value derived from the value of an underlying financial asset (such as a particular currency or share market). The Funds, or underlying funds into which they invest, may use derivatives (such as futures, swaps or options) to manage risks, or take certain exposures in a more efficient manner.

Some underlying funds may also use derivatives to increase the exposure to selected investments. This has the effect of amplifying the movement in the value of the underlying financial asset. In doing so, the aim is to increase the expected return. However, the risk is that if the underlying financial asset's value was to fall by a certain amount, the value of the derivative will fall by more than that amount.

Other things to consider

All investments have some level of risk. Generally, Funds that invest in growth assets (such as equities) carry a higher investment risk than Funds that invest in income assets (cash and fixed interest). Short-term fluctuations in the value of Funds are common, particularly for Funds invested in growth assets.

To mitigate some of the risk associated with these short-term fluctuations, we recommend a minimum investment timeframe for each Fund. The table in section 3 sets out the minimum investment timeframe.

We recommend you seek financial advice before investing. To talk to a BNZ Authorised Financial Adviser¹, contact us on 0800 477 077.

For more details on other risks of investing in the Private Wealth Series, please see the Other risks document in the Other Material Information held on the Scheme's Disclose Register entry at disclose-register.companiesoffice.govt.nz/disclose

1. BNZ authorised financial advisers' Disclosure Statements are available on request and free of charge.

5. What are the fees?

You will be charged fees for investing in the Private Wealth Series. Fees are deducted from your investment and will reduce your returns. If we invest in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- › regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term.
- › One-off fees (currently none).

Annual fund charges

Fund	Annual fund charges (% per annum)		
	Management fee	Estimated costs and expenses	Total annual fund charges
Cash Fund	0.29%	0.11%	0.40%
NZ Fixed Interest Fund	0.62%	0.18%	0.80%
International Fixed Interest Fund	0.85%	0.18%	1.03%
Australasian Equity Fund	0.94%	0.11%	1.05%
International Equity Fund	0.95%	0.16%	1.11%

Management fee

The management fee is paid from the applicable Fund and is reflected in its unit price. The fee is calculated as a percentage of the net asset value of each Fund on each valuation day. The management fee is used to pay BNZISL for the management of the Funds' assets, including the management fees of the underlying investment funds.

Estimated costs and expenses

Underlying fund charges

Where the Private Wealth Series invests in underlying investment funds, these funds may charge other fees and incur expenses. Any fees and expenses charged by underlying investment funds (other than the management fees of the underlying investment funds) will affect the value of the Funds and have an impact on returns.

Expenses

We and the Supervisor may charge expenses to the Funds as permitted by the Governing Document. These include the Supervisor's fees and the costs of running the Funds such as administration costs, audit expenses, regulatory compliance costs and printing and distribution expenses. Any expenses charged to the Funds are reflected in the unit prices of the Funds and will have an impact on returns.

Individual action fees

As at the date of this PDS, there are no individual action fees payable in the Private Wealth Series.

Buy/sell spread

When you purchase or sell units in a Fund, buy or sell spreads may be applied. The current buy or sell spread range for each Fund is available in the 'Other important information' document in the Other Material Information on the Private Wealth Series Disclose Register entry at

disclose-register.companiesoffice.govt.nz/disclose

Buy and sell spreads are not a fee. They are used to recover costs and are retained by the Fund to offset the estimated transaction costs that arise from applications and withdrawals, such as brokerage and custody.

The buy spread or sell spread payable on transactions may differ for each Fund and can increase or decrease, potentially on a daily basis, in line with transaction costs and without prior notice to you.

Spreads are not charged on distributions (if paid) from the NZ Fixed Interest Fund and International Fixed Interest Fund or in certain circumstances at our discretion.

GST

All fees are stated on a GST-exclusive basis. If GST is payable on any of the fees, then the GST component would be payable in addition to the fees stated.

Example of how fees/spreads apply to investors

Amelia invests \$10,000 in the International Fixed Interest Fund. A buy spread of 0.15% is incorporated in the unit price that she pays for her investment. This equates to \$15 (and is paid into the Fund, not to us).

This brings the starting value of her investment to \$9,985.

She is also charged management and administration fees, which work out to about \$103 (1.03% of \$9,985). These fees might be more or less if her account balance has increased or decreased over the year.

Estimated total fees/spreads for the first year

Buy/sell spread: \$15 **Fund charges:** \$103

See the latest Fund Update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the International Fixed Interest Fund. If you are considering investing in other Funds or investment options in the Scheme, this example may not be representative of the actual fees you may be charged.

The fees can be changed

We may change or increase any of the fees or impose new fees (for example entry or exit fees) in relation to any of the Funds at any time in accordance with the Governing Document. The Supervisor's fees may be changed by agreement with us. We reserve the right to waive or amend fees for certain investors, and to agree with certain investor(s) to pay a proportion of the fees we receive to those investor(s) as a rebate.

We must publish a Fund Update for each Fund showing the fees actually charged during the most recent year. Fund Updates, including past updates, are available at bnz.co.nz/pws

6. What taxes will you pay?

Each Fund in the Private Wealth Series is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR, go to ird.govt.nz/toii/pir. If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the advised PIR is lower than the correct PIR, you will

need to complete a personal tax return and pay any tax shortfall, interest, and penalties. If the default rate or the advised PIR is higher than the correct PIR, you will not get a refund of any overpaid tax.

None of the Funds are foreign investment zero-rate or foreign investment variable rate portfolio investment entities.

7. Who is involved?

About BNZISL

We are a wholly-owned subsidiary of BNZ. National Australia Bank Limited, a licensed bank in Australia, is our ultimate parent. We are a special purpose company with responsibility for the oversight and management of BNZ's investment funds.

To make general enquiries, you can contact us using these details:

Phone: 0800 477 077
Contact: your BNZ relationship manager
Email: bnz_investment_services@bnz.co.nz
Write to: BNZ Investment Team
Level 4
80 Queen Street
Private Bag 92208
Auckland 1142

Who else is involved?

	Name	Role
Supervisor	The New Zealand Guardian Trust Company Limited	Responsible for supervising the performance of our duties in respect of the Private Wealth Series. The Supervisor is independent of us.
Custodian	The New Zealand Guardian Trust Company Limited, through its nominee BNZ Investment Services Nominees Limited	Holds the Private Wealth Series property on trust in accordance with legislative duties and obligations.
Administration Managers	MMC Limited	MMC provides administration services and registry services for the Funds.
	BNZ	BNZ provides customer management and certain administration functions.

8. How to complain

Complaints about your investment in the Private Wealth Series can be made to any BNZ representative at any store or agency of BNZ. If you are still not happy with any problem you have, you should refer your complaint to:

BNZ Resolve

Write to: BNZ Resolve
PO Box 995, Shortland Street
Auckland 1140

Phone: 0800 788 999

Any complaint which reaches this level will receive the personal attention of a member of the BNZ Resolve team. If after raising the matter with BNZ, you are still not satisfied, you can contact either the Supervisor or the Banking Ombudsman.

The Banking Ombudsman

We are a member of an independent dispute resolution scheme operated by the Banking Ombudsman. Under the terms of this scheme, BNZ has three months to resolve your complaint. If you are not satisfied with BNZ's response you may refer the matter to the Banking Ombudsman at:

Location: Level 5, Huddart Parker Building
1 Post Office Square
Wellington 6011

Write to: Banking Ombudsman
Freepost 218002
PO Box 25327, Featherston Street
Wellington 6146

Email: help@bankomb.org.nz

Phone: 0800 805 950

Fax: (04) 471 0548

The Banking Ombudsman will not charge a fee to have your complaint investigated and/or resolved.

Supervisor

The Supervisor's contact details are:

Location: Level 14, 191 Queen Street
Auckland 1010

Write to: The New Zealand Guardian Trust Company Limited
PO Box 274, Shortland Street
Auckland 1140

Phone: (09) 909 5100

The Supervisor is also a member of an independent dispute resolution scheme operated by Financial Services Complaints Limited (FSCL). If the Supervisor hasn't been able to resolve your complaint in a way that you think is satisfactory within 40 business days, you can contact FSCL at:

Visit: 4th Floor, 101 Lambton Quay,
Wellington 6011

Write to: Financial Services Complaints Limited
PO Box 5967, Lambton Quay
Wellington 6145

Email: info@fscl.org.nz

Phone: 0800 347 257

Web: fscl.org.nz

FSCL will not charge a fee to you to investigate or resolve a complaint.

9. Where you can find more information

For more information about the Private Wealth Series and each Fund, please see Other Material Information held on the Scheme's Disclose Register entry at

disclose-register.companiesoffice.govt.nz/disclose

Other Material Information includes:

- › Other risks
- › How money is managed
- › Valuation and pricing methodology

- › Conflicts of interest
- › Market indices
- › Other important information

The Scheme's financial statements can also be located here.

If preferred, you are entitled to a paper copy of information on request and free of charge from us, please make a request in writing. Refer to section 7 'Who is involved?' for our contact details.

10. How to apply

You can apply to invest in the Private Wealth Series by completing all necessary documentation required to use your selected administration and custodial service.

