

Payment options for Life Insurance Premium Payments



Please complete and send this form to:

Freepost Authority 138014, BNZ Life, PO Box 1299, Wellington 6140.

Name of Life insured

First

Last

Payment frequency

Fortnightly Monthly Yearly

Application number

or

Policy number

Fly Buys® member?

You can collect Fly Buys points on your paid premiums – simply give us your Fly Buys number. Fly Buys terms and conditions apply.



Fly Buys number

6 0 1 4 3 5

Direct debit payments

Account name

First Last

Bank account from which payments are to be made

Bank Store/Branch Account number Suffix

Authority to accept direct debits
(Not to operate as an assignment or agreement)

Authorisation code

0 2 0 1 5 5 4

To the manager

Bank

Store/Branch

Town/City

I/We authorise you until further notice in writing to debit my/our bank account with all amounts which BNZ Life (herein after referred to as the Initiator) the registered Initiator of the above Authorisation Code, may initiate by Direct Debit. I/We acknowledge and accept that the Bank accepts this authority only upon the conditions listed on the reverse of this form.

Information to appear on my/our bank statement

B N Z L I F E

Payer particulars

B I L L I N G

Payer code

P O L I C Y N U M B E R

Payer reference

Authorised signature

Authorised signature

Date

D D M M Y Y

Approved 0155	FOR BANK USE ONLY:		Bank Stamp
01	11	Date received: <input type="text"/>	Recorded by: <input type="text"/>
		Checked by: <input type="text"/>	

Credit Card or Debit Card payments

Use this section if you wish to have your premium payments charged to your credit card or debit card (Visa and MasterCard only are available for this option).

Card type

VISA MasterCard

Cardholder's Name

Card number

Card Expiry Date

M M Y Y

I authorise BNZ Life to debit my nominated card with LifeCare, EasyCover or Business LifeCare regular insurance premiums.

This authority shall stand, in respect of the above nominated card and in respect of any card issued to me in renewal or replacement, until I notify BNZ Life of its cancellation.

Cardholder's signature

Date

D D M M Y Y

Conditions of this authority to accept direct debits

1. The Initiator:

- a. Undertakes to give notice to the Acceptor of the commencement date, frequency and amount at least 10 calendar days before the first Direct Debit is drawn (but no more than 2 calendar months). This notice will be provided in writing (including by electronic means and SMS where the Customer has provided prior written consent (by electronic means including SMS) to communicate electronically).

Where the Direct Debit System is used for the collection of payments which are regular as to frequency, but variable as to amounts, the Initiator undertakes to provide the Acceptor with a schedule detailing the amount and each payment date.

In the event of any subsequent change to the frequency or amount of the Direct Debits, the Initiator has agreed to give advance notice of at least 30 days before the changes comes into effect. This notice must be provided in writing (including by electronic means and SMS where the Customer has provided prior written consent (including by electronic means including SMS) to communicate electronically).

- b. May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.
 - c. May, upon receiving an "authority transfer form" (dated after the day of this authority) signed by me/us and addressed to a bank to which I/we have transferred my/our bank account, initiate Direct Debits in reliance of that transfer form and this Authority for the account identified in the authority transfer form.
- ### 2. The Customer may:-
- a. At any time, terminate this Authority as to future payments by giving notice of termination to the Bank and to the Initiator by means agreed by the customer, Bank and Initiator.
 - b. Stop payment of any Direct Debit to be initiated under this authority by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.
 - c. Where a variation to the amount agreed between the Initiator and the customer from time to time to be Direct Debited has been made without notice being given in terms of clause 1a. above, request the Bank to reverse or alter any such Direct Debit initiated by the Initiator by debiting the amount of the reversal or alteration of a Direct Debit back to the

Initiator through the Initiator's Bank PROVIDED such request is made not more than 120 days from the date when the Direct Debit was debited to my/our account.

3. The Customer acknowledges that:-

- a. This authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.
- b. In any event this authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- c. Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this authority. Any other dispute lies between me/us and the Initiator.
- d. Where the Bank has used reasonable care and skill in acting in accordance with this authority, the Bank accepts no responsibility or liability in respect of:-
 - > the accuracy of information about Direct Debits on Bank statements; and
 - > any variations between notices given by the Initiator and the amounts of Direct Debits.
- e. The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give notice in accordance with 1a. nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.
- f. Notice given by the Initiator in terms of clause 1a. to the debtor responsible for the payment shall be effective. Any communication necessary because the debtor responsible for payment is a person other than me/us is a matter between me/us and the debtor concerned.

4. The Bank may:

- a. In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly signed by me/us and given to or drawn on the Bank.
- b. At any time terminate this authority as to future payments by notice in writing to me/us.
- c. Charge its current fees for this service in force from time to time.
- d. Upon receipt of an "authority to transfer form" signed by me/us from a bank to which my/our account has been transferred, transfer to that bank this Authority to Accept Direct Debits.

Life Insurance sold by BNZ is underwritten by BNZ Life Insurance Limited ("BNZ Life"). BNZ Life Insurance Limited (BNZ Life) is not an obligation of Bank of New Zealand. The obligations of BNZ Life are not guaranteed by its related companies, including National Australia Bank Limited and Bank of New Zealand, or any other parties. Bank of New Zealand arranges Life Insurance as an agent for BNZ Life and receives commission on any policies it arranges. BNZ Life is a member of the Investments, Savings and Insurance Association of New Zealand Inc. and complies with the Manual of Practice Standards for Life Insurance companies. A copy of BNZ Life's latest financial statements is available from the company's head office on 60 Waterloo Quay, Wellington (PO Box 1299, Wellington 6140), New Zealand. BNZ Life is entitled to elect, and has elected, not to have a current rating under the Insurance Companies (Ratings and Inspections) Act 1994. Any cover is subject to the terms, conditions and exclusions contained in the Policy Schedule and General Terms and Conditions.